

**HOLT MARINE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

LAS Partnership

The Rivendell Centre  
White Horse Lane  
Maldon  
Essex  
CM9 5QP

**Holt Marine Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2021**

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**Holt Marine Limited**  
**Balance Sheet**  
**As at 31 December 2021**

**Registered number:** 07163804

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		3,841		5,122
			<u>3,841</u>		<u>5,122</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	469,652		407,104	
Debtors	<b>5</b>	259,390		218,883	
Cash at bank and in hand		87,103		70,963	
		<u>816,145</u>		<u>696,950</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(328,077 )		(290,684 )	
		<u>(328,077 )</u>		<u>(290,684 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			488,068		406,266
			<u>488,068</u>		<u>406,266</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			491,909		411,388
			<u>491,909</u>		<u>411,388</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(420,000 )		(420,000 )
			<u>(420,000 )</u>		<u>(420,000 )</u>
<b>NET ASSETS/(LIABILITIES)</b>			71,909		(8,612 )
			<u>71,909</u>		<u>(8,612 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>	50,085		50,085	
Profit and Loss Account		21,824		(58,697 )	
		<u>71,909</u>		<u>(58,697 )</u>	
<b>SHAREHOLDERS' FUNDS</b>			71,909		(8,612)
			<u>71,909</u>		<u>(8,612)</u>

**Holt Marine Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2021**

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For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Peter Marchant

Director

**29/09/2022**

The notes on pages 3 to 5 form part of these financial statements.

**Holt Marine Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Motor Vehicles	20% Reducing Balance
Fixtures & Fittings	20% Reducing Balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 11 (2020: 11)

**Holt Marine Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2021**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 January 2021	8,398	5,016	2,213	15,627
As at 31 December 2021	8,398	5,016	2,213	15,627
<b>Depreciation</b>				
As at 1 January 2021	5,646	3,372	1,487	10,505
Provided during the period	688	411	182	1,281
As at 31 December 2021	6,334	3,783	1,669	11,786
<b>Net Book Value</b>				
As at 31 December 2021	2,064	1,233	544	3,841
As at 1 January 2021	2,752	1,644	726	5,122

**4. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	469,652	407,104
	469,652	407,104

**5. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Amounts recoverable on contracts	259,390	218,883
	259,390	218,883

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Capital grants	328,077	290,684
	328,077	290,684

**Holt Marine Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2021**

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**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Capital grants	420,000	420,000
	<u>420,000</u>	<u>420,000</u>

**8. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	50,085	50,085
	<u>50,085</u>	<u>50,085</u>

**9. General Information**

Holt Marine Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07163804 . The registered office is LAS Partnership, The Rivendell Centre, White Horse Lane, Maldon, Essex, CM9 5QP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.