

EMPIRE ENGINEERING LIMITED

Registered Number
07163362
(England and Wales)

Unaudited Financial Statements for the Year ended
31 July 2023

EMPIRE ENGINEERING LIMITED

Company Information for the year from 1 August 2022 to 31 July 2023

Director	DAVIS, Karl Richard
Registered Address	Ground Floor 151 Whiteladies Road Clifton Bristol BS8 2RD
Place of Business	Dean House 94 Whiteladies Road Clifton Bristol BS8 2QX
Registered Number	07163362 (England and Wales)

EMPIRE ENGINEERING LIMITED

Balance Sheet as at 31 July 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	4	<u>44,945</u>	<u>21,756</u>
		44,945	21,756
Current assets			
Debtors		300,285	319,877
Cash at bank and on hand		<u>415,968</u>	<u>891,484</u>
		716,253	1,211,361
Creditors amounts falling due within one year	5	<u>(116,011)</u>	<u>(254,991)</u>
Net current assets (liabilities)		<u>600,242</u>	<u>956,370</u>
Total assets less current liabilities		645,187	978,126
Creditors amounts falling due after one year	6	(19,063)	(29,098)
Provisions for liabilities	7	<u>(10,800)</u>	<u>(3,730)</u>
Net assets		<u>615,324</u>	<u>945,298</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>615,224</u>	<u>945,198</u>
Shareholders' funds		<u>615,324</u>	<u>945,298</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Director on 25 April 2024, and are signed on its behalf by:

DAVIS, Karl Richard

Director

Registered Company No. 07163362

EMPIRE ENGINEERING LIMITED
Notes to the Financial Statements
for the year ended 31 July 2023

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Revenue from sale of goods

Revenue from the sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership of the goods, usually when goods are delivered and legal title has passed. Providing the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transition can be measured reliably.

Employee benefits

Short-term employee benefits are measured at the undiscounted amount expected to be paid in exchange for the employee's services to the company. Where employees have accrued short-term benefits which the entity has not paid by the balance sheet date, an accrual is recognised within creditors: amounts falling due within one year together with an associated expense in profit or loss. The liabilities are classified as current obligations in the statement of financial position because they are expected to be settled wholly within twelve months after the end of the period.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Deferred tax

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Intangible assets

Intangible assets are stated at cost less accumulated amortisation and accumulated impairment losses. The assets are reviewed for impairment if the above factors indicate that the carrying amount may be impaired. Amortisation is included in 'administrative expenses' in the profit and loss account.

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Property, plant and equipment is used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

2. Average number of employees

	2023	2022
Average number of employees during the year	17	11

3. Intangible assets

	Other	Total
	£	£
Cost or valuation		
At 01 August 22	22,765	22,765
At 31 July 23	22,765	22,765
Amortisation and impairment		
At 01 August 22	22,765	22,765
At 31 July 23	22,765	22,765
Net book value		
At 31 July 23	-	-
At 31 July 22	-	-

4. Tangible fixed assets

	Fixtures & fittings	Office Equipment	Total
	£	£	£
Cost or valuation			
At 01 August 22	3,297	54,013	57,310
Additions	-	35,739	35,739
At 31 July 23	<u>3,297</u>	<u>89,752</u>	<u>93,049</u>
Depreciation and impairment			
At 01 August 22	3,162	32,392	35,554
Charge for year	135	12,415	12,550
At 31 July 23	<u>3,297</u>	<u>44,807</u>	<u>48,104</u>
Net book value			
At 31 July 23	<u>-</u>	<u>44,945</u>	<u>44,945</u>
At 31 July 22	<u>135</u>	<u>21,621</u>	<u>21,756</u>

5. Creditors: amounts due within one year

	2023	2022
	£	£
Trade creditors / trade payables	97,765	168,660
Bank borrowings and overdrafts	10,251	10,004
Taxation and social security	431	72,077
Accrued liabilities and deferred income	7,564	4,250
Total	<u>116,011</u>	<u>254,991</u>

6. Creditors: amounts due after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	19,063	29,098
Total	<u>19,063</u>	<u>29,098</u>

7. Provisions for liabilities

	2023	2022
	£	£
Net deferred tax liability (asset)	10,800	3,730
Total	10,800	3,730

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.