

**AUDIO VISUAL INTELLIGENCE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

Audio Visual Intelligence Limited
Unaudited Financial Statements
For The Year Ended 30 June 2023

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Audio Visual Intelligence Limited
Balance Sheet
As At 30 June 2023

Registered number: 07159222

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		5,686		4,154
			5,686		4,154
CURRENT ASSETS					
Stocks	5	126,939		132,392	
Debtors	6	503,973		234,281	
Cash at bank and in hand		95,175		10,075	
		726,087		376,748	
Creditors: Amounts Falling Due Within One Year	7	(616,501)		(282,892)	
NET CURRENT ASSETS (LIABILITIES)			109,586		93,856
TOTAL ASSETS LESS CURRENT LIABILITIES			115,272		98,010
Creditors: Amounts Falling Due After More Than One Year	8		(25,797)		(35,670)
NET ASSETS			89,475		62,340
CAPITAL AND RESERVES					
Called up share capital	9	100		100	
Other reserves		65,608		65,608	
Profit and Loss Account		23,767		(3,368)	
SHAREHOLDERS' FUNDS			89,475		62,340

Audio Visual Intelligence Limited
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Stuart Humphries

Director

30/08/2023

The notes on pages 3 to 5 form part of these financial statements.

Audio Visual Intelligence Limited

Notes to the Financial Statements

For The Year Ended 30 June 2023

1. General Information

Audio Visual Intelligence Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07159222. The registered office is Pipers Cottage, Barletts Lane, Holyport, Maidenhead, SL6 2NB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line
Fixtures & Fittings	25% Straight Line
Computer Equipment	33.33% straight line

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3. Average Number of Employees

Average number of contracted employees, including directors, during the year was as follows: 4 (2022: 3)

Audio Visual Intelligence Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 July 2022	6,271	8,009	6,739	21,019
Additions	4,808	-	-	4,808
Disposals	-	-	(6,739)	(6,739)
As at 30 June 2023	11,079	8,009	-	19,088
Depreciation				
As at 1 July 2022	4,980	5,146	6,739	16,865
Provided during the period	1,804	1,472	-	3,276
Disposals	-	-	(6,739)	(6,739)
As at 30 June 2023	6,784	6,618	-	13,402
Net Book Value				
As at 30 June 2023	4,295	1,391	-	5,686
As at 1 July 2022	1,291	2,863	-	4,154

5. Stocks

	2023	2022
	£	£
Finished goods	126,939	132,392
	126,939	132,392

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	480,092	233,186
Prepayments and accrued income	23,521	735
Other debtors	360	360
	503,973	234,281

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	258,917	69,440
Bank loans and overdrafts	9,872	9,617
Corporation tax	15,091	5,280
Other taxes and social security	6,849	5,367
VAT	18,302	6,262
Other creditors	299,565	115,810
Accruals and deferred income	7,448	64,709
Director's loan account	457	6,407
	616,501	282,892

Audio Visual Intelligence Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	25,797	35,670
	<u>25,797</u>	<u>35,670</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

10. Related Party Transactions

Personal guarantees totalling £100,000 have been given by the directors in respect of a loan facility provided to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.