

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2014

FOR

TOP TRADING (WHOLESALE) LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2014

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TOP TRADING (WHOLESALE) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2014

DIRECTOR: Mr P Johal

SECRETARY: Mr P Johal

REGISTERED OFFICE: 390 Nuneaton Road
Bulkington
Nuneaton
Warwickshire
CV12 9RR

REGISTERED NUMBER: 07158496 (England and Wales)

ACCOUNTANTS: R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

BANKERS: Barclays Bank Plc
Narborough Road
Leicester
Leicestershire
LE87 2BB

ABBREVIATED BALANCE SHEET
31ST MARCH 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		989		1,136
CURRENT ASSETS					
Stocks		35,000		24,500	
Debtors		32,172		11,714	
Cash at bank and in hand		3,609		7,406	
		<u>70,781</u>		<u>43,620</u>	
CREDITORS					
Amounts falling due within one year		<u>65,446</u>		<u>42,719</u>	
NET CURRENT ASSETS			<u>5,335</u>		<u>901</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,324		2,037
PROVISIONS FOR LIABILITIES			<u>198</u>		<u>227</u>
NET ASSETS			<u><u>6,126</u></u>		<u><u>1,810</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>6,026</u>		<u>1,710</u>
SHAREHOLDERS' FUNDS			<u><u>6,126</u></u>		<u><u>1,810</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2nd October 2014 and were signed by:

Mr P Johal - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2013	
and 31st March 2014	1,625
DEPRECIATION	
At 1st April 2013	489
Charge for year	147
At 31st March 2014	636
NET BOOK VALUE	
At 31st March 2014	989
At 31st March 2013	1,136

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.