

**GRH WHITE (FARMING) LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

Barker Maule & Co

27 & 33 Castle Gate  
Newark  
Nottinghamshire  
NG24 1BA

**GRH White (Farming) Ltd**  
**Company No. 7158409**  
**Abbreviated Balance Sheet 31 March 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		116,833		117,165
			<u>116,833</u>		<u>117,165</u>
<b>CURRENT ASSETS</b>					
Stocks		190,589		136,983	
Debtors		60,513		39,369	
Cash at bank and in hand		<u>737</u>		<u>891</u>	
		251,839		177,243	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(340,902)</u>		<u>(271,388)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(89,063)</u>		<u>(94,145)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>27,770</u>		<u>23,020</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>3</b>		<u>(22,068)</u>		<u>(11,000)</u>
<b>NET ASSETS</b>			<u>5,702</u>		<u>12,020</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		100		100
Profit and Loss Account			<u>5,602</u>		<u>11,920</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,702</u>		<u>12,020</u>

**GRH White (Farming) Ltd**  
**Company No. 7158409**  
**Abbreviated Balance Sheet (continued) 31 March 2015**

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For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr Stuart White**

**2 December 2015**

## **1 . Accounting Policies**

### **1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### **1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Tractors	25% reducing balance
Computer Equipment	25% reducing balance

### **1.4 . Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

### **1.5 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**GRH White (Farming) Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 March 2015**

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 April 2014	266,094
Additions	38,695
	<u>304,789</u>
As at 31 March 2015	<u>304,789</u>
<b>Depreciation</b>	
As at 1 April 2014	148,929
Provided during the period	39,027
	<u>187,956</u>
As at 31 March 2015	<u>187,956</u>
<b>Net Book Value</b>	
As at 31 March 2015	116,833
	<u>116,833</u>
As at 1 April 2014	117,165
	<u>117,165</u>

**3 . Creditors: Amounts Falling Due After More Than One Year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	22,068	11,000
	<u>22,068</u>	<u>11,000</u>

**4 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted and called up</b>				
Ordinary shares	1.000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

**5 . Transactions With and Loans to Directors**

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.