

Registered Number: 07154216

England and Wales

VITAL SUPPLY CHAIN LIMITED

Abbreviated Accounts

For the year ended 28 February 2015

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VITAL SUPPLY CHAIN LIMITED
Accountants' Report
For the year ended 28 February 2015

You consider that the company is exempt from an audit for the year ended 28 February 2015. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit and loss for the financial year.

In accordance with your instructions, we have compiled these financial statements from the accounting records and information and explanations supplied to us.

We have not carried out an audit or any other review and, consequently, we do not express any opinion on these financial statements.

SimplyTax&Accounts
Croesnewydd Hall
Wrexham Technology Park
Wrexham
LL13 7YP

VITAL SUPPLY CHAIN LIMITED
Abbreviated Balance Sheet
As at 28 February 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	104	47
		<u>104</u>	<u>47</u>
Current assets			
Debtors		2,207	339
Cash at bank and in hand		27,309	37,843
		<u>29,516</u>	<u>38,182</u>
Creditors: amounts falling due within one year		(1,342)	(1,844)
Net current assets		<u>28,174</u>	<u>36,338</u>
Total assets less current liabilities		<u>28,278</u>	<u>36,385</u>
Net assets		<u>28,278</u>	<u>36,385</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		28,178	36,285
Shareholders funds		<u>28,278</u>	<u>36,385</u>

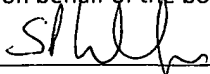
For the year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime.

Signed on behalf of the board of directors

 01/11/15

Mr S Phillips

Director

Date approved by the board:

VITAL SUPPLY CHAIN LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 28 February 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment

33% Straight line

VITAL SUPPLY CHAIN LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 28 February 2015

2 Tangible fixed assets

	Tangible fixed assets £
Cost or valuation	
At 01 March 2014	761
Additions	<u>155</u>
At 28 February 2015	<u>916</u>
Depreciation	
At 01 March 2014	714
Charge for year	<u>98</u>
At 28 February 2015	<u>812</u>
Net book values	
At 28 February 2015	<u>104</u>
At 28 February 2014	<u>47</u>

3 Share capital

	2015 £	2014 £
Allotted called up and fully paid		
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>