

Registered Number: 07154216

England and Wales

Vital Supply Chain Ltd

Unaudited Abbreviated Financial Statements

For the year ended 28 February 2014

THURSDAY



A3L0YS17

A13

20/11/2014

#46

COMPANIES HOUSE

Vital Supply Chain Ltd
Contents Page
For the year ended 28 February 2014

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

Vital Supply Chain Ltd
Accountants' Report
For the year ended 28 February 2014

You consider that the company is exempt from an audit for the year ended 28 February 2014. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit and loss for the financial year.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

We have not carried out an audit or any other review and, consequently, we do not express any opinion on these financial statements.

Simply Tax & Accounts

SimplyTax&Accounts
Croesnewydd Hall
Wrexham Technology Park
Wrexham
LL13 7YP

13/11/14

Vital Supply Chain Ltd
Abbreviated Balance Sheet
As at 28 February 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	47	94
		<u>47</u>	<u>94</u>
Current assets			
Debtors		339	88
Cash at bank and in hand		37,843	47,891
		<u>38,182</u>	<u>47,979</u>
Creditors: amounts falling due within one year		(1,844)	(10,939)
Net current assets		<u>36,338</u>	<u>37,040</u>
Total assets less current liabilities		<u>36,385</u>	<u>37,134</u>
Net assets		<u>36,385</u>	<u>37,134</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		36,285	37,034
Shareholders funds		<u>36,385</u>	<u>37,134</u>

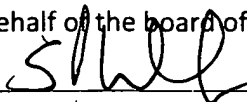
For the year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors



Mr S Phillips

Director

Date approved by the board: 18th Nov 2014

Vital Supply Chain Ltd
Notes to the Abbreviated Financial Statements
For the year ended 28 February 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight line
--------------------	-------------------

2 Tangible fixed assets

	Tangible fixed assets
	£
Cost or valuation	
At 01 March 2013	761
At 28 February 2014	<u>761</u>
Depreciation	
At 01 March 2013	667
Charge for year	47
At 28 February 2014	<u>714</u>
Net book values	
At 28 February 2014	<u>47</u>
At 28 February 2013	<u>94</u>

Vital Supply Chain Ltd
Notes to the Abbreviated Financial Statements
For the year ended 28 February 2014

3 Share capital

	2014	2013
	£	£
Allotted called up and fully paid		
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>