

COMPANY REGISTRATION NUMBER 07153495

**SOUTHAMPTON CTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2016**



SOUTHAMPTON CTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

SOUTHAMPTON CTS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
	2		
FIXED ASSETS			
Intangible assets		-	-
Tangible assets		3,539	4,719
Investments		180,185	180,185
		<u>183,724</u>	<u>184,904</u>
CURRENT ASSETS			
Debtors		160,782	730,155
Cash at bank and in hand		28,973	71,062
		<u>189,755</u>	<u>801,217</u>
CREDITORS:			
Amounts falling due within one year		470,579	178,568
NET CURRENT (LIABILITIES)/ASSETS		<u>(280,824)</u>	<u>622,649</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(97,100)</u>	<u>807,553</u>
CREDITORS:			
Amounts falling due after more than one year		112,346	156,346
		<u>(209,446)</u>	<u>651,207</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	52	52
Profit and loss account		(209,498)	651,155
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(209,446)</u>	<u>651,207</u>

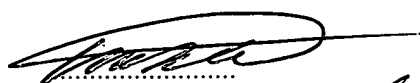
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

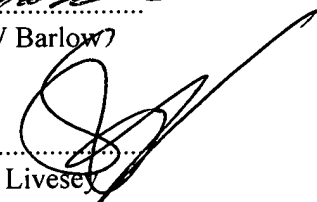
Directors' responsibilities:

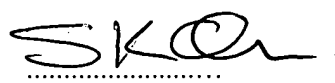
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

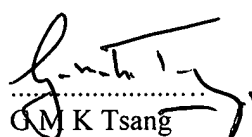
These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 16/11/2016, and are signed on their behalf by:


C W Barlow


S A Livesey


S K Ohri


G M K Tsang

Company Registration Number: 07153495

The notes on pages 2 to 3 form part of these abbreviated accounts.

SOUTHAMPTON CTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - straight line over 5 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1 April 2015 and 31 March 2016	<u>1,950,000</u>	<u>8,957</u>	<u>180,185</u>	<u>2,139,142</u>
DEPRECIATION				
At 1 April 2015	1,950,000	4,238	–	1,954,238
Charge for year	–	1,180	–	1,180
At 31 March 2016	<u>1,950,000</u>	<u>5,418</u>	<u>–</u>	<u>1,955,418</u>
NET BOOK VALUE				
At 31 March 2016	<u>–</u>	<u>3,539</u>	<u>180,185</u>	<u>183,724</u>
At 31 March 2015	<u>–</u>	<u>4,719</u>	<u>180,185</u>	<u>184,904</u>

SOUTHAMPTON CTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

2. FIXED ASSETS *(continued)*

During 2012, the company invested £66,750 as a minority share of Ajare Capital LLP.(registered number OC359119).

In 2013, the company invested £113,435 as a minority share of Dean Street Productions No.22 LLP.

3. RELATED PARTY TRANSACTIONS

At the year end date, the directors owed the company £4,551 in the form of an interest free loan (2015: £667,670).

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>52</u>	<u>52</u>	<u>52</u>	<u>52</u>