

Sell The Car Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 30 June 2013

Registered Number: 07153181

England and Wales

Sell The Car Limited  
Unaudited Abbreviated Report and Financial Statements  
For the year ended 30 June 2013

Sell The Car Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 30 June 2013

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2013 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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S G Accountants Limited  
150A Preston Old Road  
Blackpool  
Lancashire  
FY3 9QP

Sell The Car Limited  
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For the year ended 30 June 2013

Registered Number :07153181

Sell The Car Limited  
Abbreviated Balance Sheet  
As at 30 June 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets	4	27,023	27,023
Tangible assets	5	4,196	3,572
		<b>31,219</b>	<b>30,595</b>
<b>Current assets</b>			
Debtors	6	32,166	11,850
Cash at bank and in hand		6,715	3,564
		<b>38,881</b>	<b>15,414</b>
<b>Creditors: amounts falling due within one year</b>	7	(27,038)	(66,842)
<b>Net current assets</b>		<b>11,843</b>	<b>(51,428)</b>
<b>Total assets less current liabilities</b>		<b>43,062</b>	<b>(20,833)</b>
<b>Creditors: amounts falling due after more than one year</b>	8	(90,000)	(90,000)
<b>Net liabilities</b>		<b>(46,938)</b>	<b>(110,833)</b>
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Profit and loss account		(47,038)	(110,933)
<b>Shareholders funds</b>		<b>(46,938)</b>	<b>(110,833)</b>

For the year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Mr J Crewe Director

Date approved by the board: 06 November 2013

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## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Computer software development costs

Development costs of computer software are capitalised once a detailed program design has been established and are amortised on a straight line basis over 10 years.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing balance
Fixtures and Fittings	20% Reducing balance

### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 4 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 July 2012	27,023
At 30 June 2013	27,023

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**5 Tangible fixed assets**

	<b>Tangible fixed assets</b>	<b>£</b>
<b>Cost or valuation</b>		
At 01 July 2012		4,598
Additions		624
At 30 June 2013		<b>5,222</b>
<b>Depreciation</b>		
At 01 July 2012		1,026
At 30 June 2013		<b>1,026</b>
<b>Net book values</b>		
At 30 June 2013		<b>4,196</b>
At 30 June 2012		<b>3,572</b>

**9 Share capital**

**Authorised**

1,000 Class A shares of £1.00 each

**9 Share capital**

	<b>2013</b>	<b>2012</b>
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
100 Class A shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.