

Registered Number:0715153

England and Wales

Business Link Japan Limited

Unaudited Financial Statements

For the year ended 31 December 2018

Business Link Japan Limited

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Statement of Financial Position
As at 31 December 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	6,904	282,112
Investment property	3	870,731	-
		877,635	282,112
Current assets			
Trade and other receivables	4	62,117	64,625
Cash and cash equivalents		84,437	349,966
		146,554	414,591
Trade and other payables: amounts falling due within one year	5	(383,278)	(142,133)
Net current liabilities		(236,724)	272,458
Total assets less current liabilities		640,911	554,570
Provisions for liabilities		(1,312)	(1,460)
Net assets		639,599	553,110
Capital and reserves			
Called up share capital		1,000	1,000
Retained earnings		638,599	552,110
Shareholders' funds		639,599	553,110

For the year ended 31 December 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 03 September 2019 and were signed by:

Mr S J E Crane Director

Business Link Japan Limited

Notes to the Financial Statements For the year ended 31 December 2018

Statutory Information

Business Link Japan Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07151531.

Registered address:

Suite 34 Corby Enterprise Centre
London Road
Corby
Northants
NN17 5EU

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33 Reducing balance
Fixtures and fittings	20 Reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Business Link Japan Limited

Notes to the Financial Statements Continued
For the year ended 31 December 2018

2. Property, plant and equipment

	Land and buildings	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£	£
At 01 January 2018	274,529	7,265	16,231	298,025
Additions	-	766	899	1,665
Transfers	(274,529)	-	-	(274,529)
At 31 December 2018	-	8,031	17,130	25,161
Provision for depreciation and impairment				
At 01 January 2018	-	3,496	12,417	15,913
Charge for year	-	907	1,437	2,344
At 31 December 2018	-	4,403	13,854	18,257
Net book value				
At 31 December 2018	-	3,628	3,276	6,904
At 31 December 2017	274,529	3,769	3,814	282,112

3. Investment property

	Total
	£
Fair value	
Additions	596,202
Transfers	274,529
At 31 December 2018	870,731
Net book value	
At 31 December 2018	870,731

4. Trade and other receivables

	2018	2017
	£	£
Trade debtors	61,637	64,145
Prepayments and accrued income	480	480
	62,117	64,625

Business Link Japan Limited

Notes to the Financial Statements Continued For the year ended 31 December 2018

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	12,000	24,000
Taxation and social security	48,385	60,173
Accruals and deferred income	2,435	2,222
Directors' loan accounts	320,458	55,738
	383,278	142,133

6. Related party transactions

The company purchase services from an associated company in Japan called BLJ KK. Services purchased during the year amounted to £133438 (2017 £177619) and these costs have been included within cost of sales. All purchases are at arms length at full commercial value and are conducted under normal terms of trade. The associated company is 65% owned by director Mr S Crane.

The company paid the following dividends to the director S J E Crane during the year £33000 (2017 £33000)

7. Guarantees and other financial commitments

Capital commitments

There were no commitments for future capital expenditure at the balance sheet date.

8. Subsequent events

No post balance sheet events have occurred since 31 December 2018, which require reporting or disclosing in the accounts.

9. Average number of persons employed

During the year the average number of employees (including director) was 2 (2017 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.