

**Registered Number 07149011**

**Falcon Elite Moving Services Limited**

**Abbreviated Accounts**

**31 March 2012**

## Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>	2		
Tangible		3,154	4,732
		<u>3,154</u>	<u>4,732</u>
<b>Current assets</b>			
Debtors		0	3,923
Cash at bank and in hand		23,187	41,868
Total current assets		<u>23,187</u>	<u>45,791</u>
<b>Creditors: amounts falling due within one year</b>		(20,934)	(39,418)
<b>Net current assets (liabilities)</b>		2,253	6,373
<b>Total assets less current liabilities</b>		<u>5,407</u>	<u>11,105</u>
<b>Total net assets (liabilities)</b>		<u>5,407</u>	<u>11,105</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		5,406	11,104
<b>Shareholders funds</b>		<u>5,407</u>	<u>11,105</u>

- 
- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 October 2012

And signed on their behalf by:

**S Hanly, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% Straight line
Motor Vehicles	25% Straight line

2 **Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 April 2011	-	-
At 31 March 2012	-	-
<b>Depreciation</b>		
At 01 April 2011	1,578	1,578
Charge for year	-	-
At 31 March 2012	-	-
<b>Net Book Value</b>		
At 31 March 2012	3,154	3,154
At 31 March 2011	-	-

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
<b>Authorised share capital:</b>		
1 Ordinary of £1 each	1	1
<b>Allotted, called up and fully paid:</b>		
1 Ordinary of £1 each	1	1

5 **Related party disclosures**

The company was under the control of S Hanly throughout the current year and previous period. S Hanly is the sole director and shareholder. Other creditors include £17,959 (2011-£30,624) due to the director.