

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2015
for
BUCKINGHAM GLASS LIMITED

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for the Year Ended 28 February 2015

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BUCKINGHAM GLASS LIMITED

Company Information
for the Year Ended 28 February 2015

DIRECTORS:

R C G Cyster
Mrs I J Cyster

REGISTERED OFFICE:

Moreton House
31 High Street
Buckingham
Buckinghamshire
MK18 1NU

REGISTERED NUMBER:

07148587 (England and Wales)

ACCOUNTANTS:

ANTHISTLE CRAVEN
Moreton House
31 High Street
Buckingham
Buckinghamshire
MK18 1NU

BUCKINGHAM GLASS LIMITED (REGISTERED NUMBER: 07148587)**Abbreviated Balance Sheet**
28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Intangible assets	2		160,800		187,600
Tangible assets	3		15,309		18,437
			176,109		206,037
CURRENT ASSETS					
Stocks		8,000		12,500	
Debtors		13,231		16,103	
Cash at bank		17,986		8,332	
		39,217		36,935	
CREDITORS					
Amounts falling due within one year		185,343		217,329	
NET CURRENT LIABILITIES			(146,126)		(180,394)
TOTAL ASSETS LESS CURRENT LIABILITIES			29,983		25,643
CREDITORS					
Amounts falling due after more than one year			(6,568)		(10,712)
PROVISIONS FOR LIABILITIES			(3,062)		(3,687)
NET ASSETS			20,353		11,244
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			20,351		11,242
SHAREHOLDERS' FUNDS			20,353		11,244

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 July 2015 and were signed on its behalf by:

R C G Cyster - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	
and 28 February 2015	<u>268,000</u>
AMORTISATION	
At 1 March 2014	80,400
Amortisation for year	<u>26,800</u>
At 28 February 2015	<u>107,200</u>
NET BOOK VALUE	
At 28 February 2015	<u><u>160,800</u></u>
At 28 February 2014	<u><u>187,600</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	36,250
Additions	482
At 28 February 2015	<u>36,732</u>
DEPRECIATION	
At 1 March 2014	17,813
Charge for year	3,610
At 28 February 2015	<u>21,423</u>
NET BOOK VALUE	
At 28 February 2015	<u>15,309</u>
At 28 February 2014	<u>18,437</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
2	Ordinary	1	<u>2</u>	<u>2</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

An interest free loan from the director, Mr R Cyster to the company subsisted as at 28th February 2015 amounting to £22,085. This amount is included in creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.