

Registration number: 07144330

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Bath Cats & Dogs Home (Trading) Limited

Annual Report and Filleted Financial Statements

for the Year Ended 31 December 2021



1.2

Bath Cats & Dogs Home (Trading) Limited

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Bath Cats & Dogs Home (Trading) Limited**(Registration number: 07144330)****Balance Sheet****31 December 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	22,854	9,967
Current assets			
Stocks	5	4,649	8,952
Debtors	6	18,589	30,386
Cash at bank and in hand		<u>113,048</u>	<u>149,769</u>
		136,286	189,107
Creditors: Amounts falling due within one year	7	<u>(145,489)</u>	<u>(174,357)</u>
Net current (liabilities)/assets		<u>(9,203)</u>	<u>14,750</u>
Net assets		<u>13,651</u>	<u>24,717</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>13,649</u>	<u>24,715</u>
Total equity		<u>13,651</u>	<u>24,717</u>

The notes on pages 3 to 9 form an integral part of these financial statements.

Bath Cats & Dogs Home (Trading) Limited

(Registration number: 07144330)

Balance Sheet

31 December 2021

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 20 June 2022 and signed on its behalf by:

DocuSigned by:
Sara Gallagher
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S J Gallagher
Director

DocuSigned by:
R. Jones
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R A Jones
Director

The notes on pages 3 to 9 form an integral part of these financial statements.

Bath Cats & Dogs Home (Trading) Limited

Notes to the Financial Statements

Year Ended 31 December 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Bath Cats & Dogs Home
The Avenue
Claverton Down
Bath
Somerset
BA2 7AZ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The directors consider that the company has adequate resources to continue in business for the foreseeable future. The going concern basis for the presentation of the financial statements is therefore considered appropriate, based on the continued support of the directors and bankers.

Audit report

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 20 June 2022 was J N Kingston ACA, who signed for and on behalf of Burton Sweet Ltd.

Bath Cats & Dogs Home (Trading) Limited

Notes to the Financial Statements

Year Ended 31 December 2021

Revenue recognition

Turnover comprises the fair value of the consideration received for the sale of goods in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% straight line
Fixtures and fittings	20% straight line
Equipment	33% straight line
Short leasehold property	Over the length of the lease

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Bath Cats & Dogs Home (Trading) Limited

Notes to the Financial Statements

Year Ended 31 December 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods comprises direct materials. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Bath Cats & Dogs Home (Trading) Limited**Notes to the Financial Statements****Year Ended 31 December 2021****Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 10 (2020 - 12).

4 Tangible assets

	Short leasehold land and buildings £	Fixtures and fittings £	Plant and machinery £	Office equipment £
Cost or valuation				
At 1 January 2021	3,594	32,377	3,938	12,957
Additions	18,400	398	-	3,180
At 31 December 2021	21,994	32,775	3,938	16,137
Depreciation				
At 1 January 2021	2,340	28,978	2,538	9,043
Charge for the year	4,243	1,493	378	2,977
At 31 December 2021	6,583	30,471	2,916	12,020
Carrying amount				
At 31 December 2021	15,411	2,304	1,022	4,117
At 31 December 2020	1,254	3,399	1,400	3,914

Bath Cats & Dogs Home (Trading) Limited**Notes to the Financial Statements****Year Ended 31 December 2021**

	Total £
Cost or valuation	
At 1 January 2021	52,866
Additions	<u>21,978</u>
At 31 December 2021	<u>74,844</u>
Depreciation	
At 1 January 2021	42,899
Charge for the year	<u>9,091</u>
At 31 December 2021	<u>51,990</u>
Carrying amount	
At 31 December 2021	<u>22,854</u>
At 31 December 2020	<u>9,967</u>

Included within the net book value of land and buildings above is £15,411 (2020 - £1,255) in respect of short leasehold land and buildings.

5 Stocks

	2021 £	2020 £
Other inventories	<u>4,649</u>	<u>8,952</u>

6 Debtors

	2021 £	2020 £
Trade debtors	5,864	12,411
Prepayments	8,672	8,460
Other debtors	<u>4,053</u>	<u>9,515</u>
	<u>18,589</u>	<u>30,386</u>

Bath Cats & Dogs Home (Trading) Limited**Notes to the Financial Statements****Year Ended 31 December 2021****7 Creditors****Creditors: amounts falling due within one year**

	Note	2021 £	2020 £
Due within one year			
Trade creditors		15,658	12,999
Owed to parent undertakings	9	95,166	135,609
Taxation and social security		25,680	1,670
Accruals and deferred income		8,018	23,555
Other creditors		<u>967</u>	<u>524</u>
		<u>145,489</u>	<u>174,357</u>

8 Financial commitments, guarantees and contingencies**Amounts not provided for in the balance sheet**

The total amount of financial commitments not included in the balance sheet is £151,655 (2020 - £113,250). The financial commitments relate to operating leases which are not capitalised, in line with FRS 102.

Bath Cats & Dogs Home (Trading) Limited

Notes to the Financial Statements

Year Ended 31 December 2021

9 Related party transactions

Summary of transactions with parent

The company is owned by S J Gallagher and R A Jones, on behalf of RSPCA Bath and District Branch, an unincorporated charity, registered with the Charity Commission.

Summary of transactions with other related parties

RSPCA Bath and District Branch is the parent charity of Bath Cats and Dogs Home (Trading) Limited.

In the financial year ended 31 December 2021, Bath Cats and Dogs Home (Trading) Limited made a gift aid donation of £nil (2020: £40,443) to RSPCA Bath and District Branch. In addition to this, Bath Cats and Dogs Home (Trading) Limited paid £62,593 (2020: £57,945) to the charity in respect of rent and overheads. Included in trade creditors is £14,369 (2020: £8,015) relating to these costs. Management charges were paid to the parent charity from Bath Cats and Dogs Home (Trading) Limited of £20,000 (2020: £20,000).

At the year end, £95,166 (2020: £135,609) was due to the parent charity from Bath Cats and Dogs Home (Trading) Limited.

10 Parent and ultimate parent undertaking

The company is owned by S J Gallagher and R A Jones, on behalf of RSPCA Bath and District Branch, an unincorporated charity registered with the Charity Commission for England and Wales.

The ultimate controlling party is RSPCA Bath and District Branch.