

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

WEDNESDAY



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A10

06/04/2022

#216

COMPANIES HOUSE

1 Company details

Company number 07144316

Company name in full 3G Workforce (UK) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) David Frederick

Surname Wilson

3 Liquidator's address

Building name/number 29 Park Square West

Street

Post town LEEDS

County/Region

Postcode LS12PQ

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d0^d4

^m0^m4

^y2^y0^y2^y2

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Sam Booth

Company name DFW Associates

Address 29 Park Square West
Leeds

Post town LS1 2PQ

County/Region

Postcode

Country

DX

Telephone 01133907940



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

3G Workforce (UK) Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 17 December 2015 To 1 April 2022

| Statement of Affairs | | £ | £ |
|-------------------------|--------------------------------|-----------|---------------|
| | SECURED CREDITORS | | |
| (500,149.94) | Lloyds Bank Commercial Finance | NIL | NIL |
| | ASSET REALISATIONS | | |
| NIL | Furniture & Equipment | NIL | |
| | Motor Vehicles | 1,600.00 | |
| | Commercial Vehicles | 2,075.00 | |
| | Cash at Bank | 1,014.12 | |
| | VAT Refund | 3,053.09 | |
| 220,000.00 | Associated Company Debt | 50,000.00 | |
| | Bank Interest Gross | 62.64 | |
| | | | 57,804.85 |
| | COST OF REALISATIONS | | |
| | Specific Bond | 900.00 | |
| | Preparation of S. of A. | 3,000.00 | |
| | Office Holders Fees | 42,749.35 | |
| | Office Holders Expenses | 14.10 | |
| | Agents/Valuers Fees | 750.00 | |
| | Legal Fees | 10,167.00 | |
| | Storage Costs | 74.40 | |
| | Statutory Advertising | 150.00 | |
| | | | (57,804.85) |
| | UNSECURED CREDITORS | | |
| (520.00) | Trade & Expense Creditors | NIL | NIL |
| | DISTRIBUTIONS | | |
| (100.00) | Ordinary Shareholders | NIL | NIL |
| (280,769.94) | | | (0.00) |

REPRESENTED BY

NIL



David Frederick Wilson
Liquidator

**FINAL ACCOUNT TO THE REGISTRAR OF COMPANIES PURSUANT TO SECTION 106(3)
OF THE INSOLVENCY ACT 1986**

**3G Workforce (UK) Limited – In Liquidation
("The Company")**

For the period from 17 December 2015 to 1 April 2022

This report has been produced by the Liquidator solely to comply with his statutory duty to report to creditors on the progress of the Liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than this report to them, or by any other person for any purpose whatsoever.

The affairs, business and property of the company are being dealt with by the Liquidator, who acts as the Company's agent and without personal liability.

3G Workforce (UK) Limited – In Liquidation

4 April 2022

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8. Other Matters & Information to Assist Creditors
9. Conclusion

APPENDICES

1. Appendix 1 – Receipts and Payments Account for the period 17 December 2021 to 1 April 2022 and cumulative for the duration of the Liquidation
2. Appendix 2 – Details of the Time Incurred in accordance with Statement of Insolvency Practice 9 for the period 17 December 2021 to 1 April 2022 and cumulative for the duration of the Liquidation
3. Appendix 3 – Liquidator's Time Cost Report & Statutory Fee Estimate incorporating a comparison with the Liquidator's Initial Fee Estimate
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ABBREVIATIONS

| | |
|--------------------|---|
| "The Act" | Insolvency Act 1986 (as amended) |
| "The Rules" | Insolvency Rules (England & Wales) 2016 |
| "The Court" | Leeds District Registry |
| "The Liquidator" | David Frederick Wilson |
| "Appointment" | 17 December 2015 |
| "the Final Period" | 17 December 2021 to 1 April 2022 |
| "the Liquidation" | 17 December 2015 to 1 April 2022 |

STATUTORY INFORMATION

| | | |
|-----------------------------|--|--------------------|
| Company Number: | 07144316 | |
| Date of Incorporation: | 03 February 2010 | |
| Principal Activity: | other activities of employment placement agencies | |
| Previous Name: | None | |
| Registered Office: | 29 Park Square West , Leeds, LS1 2PQ | |
| Previous Registered Office: | 480A Roundhay Road, Leeds, LS8 2HU | |
| Trading Premises: | Unit 8 Riverside Place, Bridgewater Road, Leeds, LS9 0RQ | |
| Share Capital: | 100 shares of £1 each | |
| Shareholders: | Riaan Van Der Merwe | 50 Ordinary Shares |
| | Martin Francis Galvin | 50 Ordinary Share |
| | | Appointed |
| Directors: | Martin Francis Galvin | 28 June 2010 |
| | Riaan Van Der Merwe | 3 February 2010 |
| Mortgage & Charges: | Skipton Business Finance | 23 July 2010 |
| | Lloyds TSB Commercial Finance Ltd | 28 August 2013 |

1. INTRODUCTION

I was appointed as Liquidator of the Company at meetings of members and creditors held on 17 December 2015. I confirm that I am licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales. I confirm that there has been no change in officeholder, or my contact details since the date of Liquidation.

The affairs of the Company are fully wound up. In accordance with Section 106(1) of the Act and Rule 18.14 of the Rules, I confirm that I have delivered this final account to all known creditors and to the members of the Company on 4 February 2022.

In accordance with Section 106(3) of the Act this copy is being delivered to the Registrar of Companies, which is detailed further at section 9 of this report.

This account includes details of matters arising in the Liquidation since my last progress report and as this is my final account, summarises the key issues that arose during the full duration of the Liquidation.

Case Strategy

The following narrative commentary is provided in order to assist creditors in understanding the fees and expenses estimates.

My overall strategy for the Liquidation was to realise the Company's assets as expeditiously as possible and to conduct investigations to ensure that all valuable assets have been identified. I confirm that this work has been completed and the Liquidation remained open in respect of claims in the Directors', Mr Galvin ("MFG") and Mr Van Der Merwe ("RVDM"), Bankruptcy estates and any potential dividend distribution. However, we have been

advised by the Trustee that there are insufficient funds available for unsecured creditor distributions from MFG or RVDM estates and the Liquidation has now been concluded.

I have been assisted in the performance of my duties by a case manager, who had the day-to-day conduct of the case and who helped me to ensure that work done is carried out at the appropriate grade, having regard to its complexity.

I instructed agents, Sanderson Weatherall to advise me on the market value of the Company's assets and aspects of their realisation, and I instructed Clarion Solicitors to provide legal advice and assistance in respect of the various claims against the associated company and with the claim against Euler Hermes (detailed further below). Both were selected because of their general knowledge and experience and the geographic proximity to my office.

Their contribution to the Liquidation has been essential and has assisted me to generate or pursue value for the estate, meet regulatory requirements and to evaluate the potential for further recoveries.

I have provided a statutory fee estimate which has been approved by creditors, this acts as a cap on the amount of remuneration that I can draw out of the assets of the Company without further authority from creditors. Further details are provided at section 6 below.

The services provided by me have included those required by law and/or professional regulations to deal with the Liquidation.

Briefly:-

- Work done in realising the assets namely the motor vehicles of the Company and liaising with solicitors in relation to ongoing investigations in relation to antecedent transactions, which is in the direct interest of creditors;
- In the event of a dividend being payable and if appropriate, agreeing the claims of unsecured creditors, is in the direct interest financial interest of creditors;
- Reclaiming pre-appointment VAT;
- Pursuing claims against associated company;
- Instructing and liaising with solicitors in relation to claim against the associated company;
- Pursuing claim against Euler Hermes, liaising with Lloyds TSB Commercial Finance Limited ("LTCFL") in relation to the assignment of the settlement proceeds due to them;
- Corresponding with Trustee of former Directors' Bankruptcy estates to lodge claims and receive updates regarding dividend prospects;
- Investigations matters which is a statutory requirement but will be in the direct financial interests of creditors if it leads to additional asset realisations; and
- All other work which is required by statute or professional regulations.

No non statutory reports have been issued by the Liquidator to any person.

Matters outstanding

The Liquidation has now been concluded.

2. STEPS TAKEN DURING THE LIQUIDATION

Cash at Bank

A sum of £1,014.12 has been received into the Liquidation account, from a credit balance held on appointment in the former Company bank account at Barclays Bank plc.

Insurance Claims

The Company had insurance claims in relation to two Euler Hermes policies. Payments were remitted in error by Euler Hermes in the sum of £110,000 per policy (total payments £220,000) to 3G Site Services Limited, which is associated to the Company by way of common directorship. Solicitors were instructed to pursue Euler Hermes in relation to these claims. The proceeds of these claims have been assigned to LTCFL under the terms of their facility and are not an asset of the Company.

Following extensive negotiations an initial offer was received from Euler Hermes in the sum of £75,000 which was rejected and was increased to £105,000, as their final offer in full and final settlement. Given that any litigation to pursue this matter would have to be funded by LTCFL and any proceeds from the settlement were due to them, the offer was considered by them and subsequently accepted. The settlement funds have been remitted to LTCFL less any associated legal and recovery costs for pursuing the claim.

Motor Vehicles

The Liquidator's investigations into the affairs of the Company uncovered that fund have been utilised by the directors to purchase two vans for personal use. One of these vehicles has been purchased by a director for the sum of £2,075 plus VAT. The other vehicle was recovered by our agents and has realised £1,600.

Associated Company Debt / Antecedent Transactions

The Liquidator's investigations into the affairs of the Company and antecedent transactions revealed that significant funds were utilised by the former Directors personally to fund their lifestyle. A payment of £50,000 was received from the Directors, Mr R Van Der Merwe ("RVDM") and Mr M F Galvin ("MFG"). MFG was made Bankrupt on 19 December 2016 and RVDM was made Bankrupt on 19 December 2016. Claims were lodged in the Bankruptcy estates of £254,536 (MFG) and £960,430 (RVDM).

The Trustee of MFG and RVDM's Bankruptcy estates has confirmed that there will be insufficient realisations to enable distributions to their unsecured creditors and these debts have been written off as irrecoverable.

Antecedent Transactions

Solicitors were instructed to pursue a connected company, 3G Site Services Limited in relation to monies owed, however an application was been made to have the company struck-off which the Liquidator opposed. There were no Directors registered at Companies House and Mr R Van Der Merwe has been made bankrupt, given the significant costs involved of pursuing the former directors when the likelihood of success is uncertain, this matter has become uneconomic to pursue. It is not anticipated that any recoveries will be made in this regard.

VAT Refund

A VAT refund of £3,053 has been received from HM Revenue & Customs.

Bank Interest

Total bank interest received in the Liquidation has amounted to £62.64.

3. RECEIPTS & PAYMENTS ACCOUNT

Attached at Appendix 1 is a summary of the Liquidator's receipts and payments for the period 17 December 2021 to 1 April 2022, and cumulative for the duration of the Liquidation.

4. OUTCOME FOR CREDITORS

Secured Creditors

Lloyds TSB Commercial Finance Limited ("LTCFL")

LTCFL hold a fixed and floating charge that was created on 5 September 2013 and registered at Companies House on 10 September 2013. At the date of appointment they were owed in excess of £5000k. LTCFL have received the settlement funds in the sum of £105,000 less the associated legal and realisation costs. LTCFL have suffered a shortfall in respect of their security.

Skipton Business Finance Limited ("Skipton")

Skipton hold a fixed and floating charge that was created on 23 July 2010 and registered at Companies House on 24 July 2010. Skipton have been repaid, however their charge still remains registered at Companies House.

Preferential Creditors

There are no creditors of this classification.

Unsecured Creditors

The statement of affairs, included in the section 98 report presented to the meeting of the creditors of the Company, estimated total unsecured debts of £520 from one creditor. To date, the Liquidator has received claims of £711,452 from four creditors. There are insufficient assets to allow a dividend distribution to unsecured creditors.

In the fifth progress report the Liquidator gave notice to all known creditors in accordance with Rule 14.36 of the Insolvency (England and Wales) Rules 2016, confirming that no dividend will be declared in the Liquidation. The funds realised have been used to defray the expense of the Insolvency proceedings.

Prescribed part for unsecured creditors pursuant to Section 176a of the Act

Section 176a of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the Liquidator must make a prescribed part of the company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets).

The prescribed part does not apply as there are insufficient funds available for a distribution to unsecured creditors.

5. PRE-APPOINTMENT COSTS

On 17 December 2015, at the meeting of the company's creditors, resolutions were presented in conjunction with DFW charging policy. The following resolution was duly passed unanimously, alongside other resolutions

"THAT insofar as not paid prior to the meeting, the Liquidator be authorised to pay DFW Associates fee in the sum of £3,000 plus disbursements plus VAT for assisting in preparation of the Statement of Affairs and convening the Section 98 meeting of creditors."

In this regard, total pre-appointment costs of £3,000 have been paid to DFW Associates.

6. THE LIQUIDATOR'S REMUNERATION

Statutory Fees Estimate

On the 13 March 2017, the unsecured creditors resolved by correspondence that my remuneration be paid on the basis of my time costs as set out in my revised statutory estimate of my fees, which acts as a cap on the amount of remuneration that I can draw out of the assets of the Company without further authority from creditors.

By virtue of the approval by creditors to the basis of my remuneration, this cap was set at £53,841.50.

Fees charged and expenses and disbursements incurred to date

The total time spent in the period of this report by myself and my staff from 17 December 2021 to 1 April 2022 is 15.50 hours equating to time costs of £4,107.50 at an average rate of £245 per hour. An analysis of the time spent to date and comparison with my revised fee estimate and any variances is provided at Appendix 3.

The total time spent on the Liquidation by myself and my staff from the date of appointment on 17 December 2015 to 1 April 2022 is 167.30 hours equating to time costs of £48,511 at an average rate of £289.96 per hour.

No Liquidator's fees have been drawn in the final period of this report. Total fees drawn in the Liquidation to date have amounted to £42,749.35.

The actual time spent has not exceeded the statutory fee estimate, however time estimated in relation to admin and planning has been exceeded by £274.50 and creditor matters has exceeded the estimate by £6,170.50 due to the duration of the Liquidation being longer than anticipated.

7. LIQUIDATOR'S EXPENSES & DISBURSEMENTS

Liquidators Statutory Statement of Expenses (including disbursements)

On the 13 March 2017, the unsecured creditors resolved by correspondence that I am authorised to recover category 2 disbursements out of the assets of the Company without further authority from creditors as an expense of the Liquidation. Details of the expenses and disbursements incurred and paid to date, in comparison to my expenses estimate and my revised estimate, are detailed at Appendix 4.

The Liquidator's actual expenses and disbursements have been below the statutory estimate of expenses.

The following information in relation to the time costs and disbursements are set out in the attachments below:

1. Appendix 2 – Time Costs incurred in the period of this report and cumulative for the Liquidation;
2. Appendix 3 – Liquidator's Time Cost Report and Statutory Fee Estimate incorporating a comparison with Time Costs to date;
3. Appendix 4 – Liquidator's Statutory Estimate of Expenses (including disbursements) incorporating a comparison with the Expenses incurred to date;
4. Appendix 5 – DFW Associates charge out policy; and
5. Appendix 6 – Extract from Rules 18.9 and 18.34 (Creditors' Rights).

A copy of a Creditors' Guide to Liquidator's Remuneration, which also includes details of creditors' rights, is available for download from <https://www.r3.org.uk/what-we-do/publications/professional/fees>. Alternatively I should be pleased to provide you with a hard copy free of charge on request.

A copy of the guide to Creditors guide for Creditors' Voluntary Liquidation is available for download from https://www.r3.org.uk/media/documents/publications/professional/Creditors_CVL.pdf. Alternatively, I should be pleased to provide you with a hard copy free of charge on request.

8. OTHER MATTERS & INFORMATION TO ASSIST CREDITORS

Report on the Conduct of Directors

As detailed in my previous progress report, the Liquidator had a duty to submit a report to the Insolvency Service on the conduct of the Directors. The Liquidator has complied with his duties in this respect and any further investigations which may have been conducted by the Insolvency Service are confidential and not to be disclosed to creditors.

SIP 13 – Disposal of Assets to Connected Parties

As previously reported, a Renault motor vehicle was sold to one of the former directors, RVDM for the sum of £2,075 plus VAT. The sale was based on our agent's valuation and recommendations.

Data Protection

Since 25 May 2018 creditors who are individuals (including former employees) now also have enhanced rights under UK Data Protection legislation.

The Liquidator is obliged to process personal data in the performance of his statutory duties. Information about the way that we will use, and store personal data on insolvency appointments is attached at Appendix 7.

9. CONCLUSION

The Liquidator's discharge and release and Creditors' Rights in this regard

I confirm that I have given formal Notice to creditors under Rule 6.28 of the Insolvency (England and Wales) Rules 2016 and under Section 106(2) of the Insolvency Act 1986 that the Company's affairs have been fully wound up and of their rights in this regard. A copy of the Notice circulated to creditors is attached to this report at Appendix 8.

I confirm that the 8 weeks Prescribed Period given to the creditors lapsed on 1 April 2022. I will now vacate office and receive my release as Liquidator when this report is filed with the Registrar of Companies confirming that formal Notice has been delivered to the creditors.

The Company will be dissolved automatically by the Registrar of Companies three months after I have lodged my final account.

Should you have any further queries please contact my office on 0113 390 7940, alternatively direct any emails to sam.booth@dfwassociates.co.uk.

A handwritten signature in black ink, appearing to be 'DFW', is written over a horizontal line.

Dated: 4 April 2022

David Frederick Wilson
Liquidator

3G Workforce (UK) Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments

| RECEIPTS | Statement of Affairs (£) | From 17/12/2015 To 16/12/2021 (£) | From 17/12/2021 To 01/04/2022 (£) | Total (£) |
|--------------------------------|--------------------------------|---|---|------------------|
| Furniture & Equipment | NIL | 0.00 | 0.00 | 0.00 |
| Motor Vehicles | | 1,600.00 | 0.00 | 1,600.00 |
| Commercial Vehicles | | 2,075.00 | 0.00 | 2,075.00 |
| Cash at Bank | | 1,014.12 | 0.00 | 1,014.12 |
| VAT Refund | | 3,053.09 | 0.00 | 3,053.09 |
| Associated Company Debt | 220,000.00 | 50,000.00 | 0.00 | 50,000.00 |
| Bank Interest Gross | | 62.64 | 0.00 | 62.64 |
| | | 57,804.85 | 0.00 | 57,804.85 |
| PAYMENTS | | | | |
| Lloyds Bank Commercial Finance | (500,149.94) | 0.00 | 0.00 | 0.00 |
| Specific Bond | | 900.00 | 0.00 | 900.00 |
| Preparation of S. of A. | | 3,000.00 | 0.00 | 3,000.00 |
| Office Holders Fees | | 42,749.35 | 0.00 | 42,749.35 |
| Office Holders Expenses | | 14.10 | 0.00 | 14.10 |
| Agents/Valuers Fees | | 750.00 | 0.00 | 750.00 |
| Legal Fees | | 10,167.00 | 0.00 | 10,167.00 |
| Storage Costs | | 74.40 | 0.00 | 74.40 |
| Statutory Advertising | | 150.00 | 0.00 | 150.00 |
| Trade & Expense Creditors | (520.00) | 0.00 | 0.00 | 0.00 |
| Ordinary Shareholders | (100.00) | 0.00 | 0.00 | 0.00 |
| | | 57,804.85 | 0.00 | 57,804.85 |
| Net Receipts/(Payments) | | 0.00 | 0.00 | 0.00 |
| MADE UP AS FOLLOWS | | | | |
| | | 0.00 | 0.00 | 0.00 |

Time Entry - SIP9 Time & Cost Summary

CVL0049 - 3G Workforce (UK) Limited
All Post Appointment Project Codes
From: 17/12/2015 To: 01/04/2022

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|---------------------------------|---------|---------|----------------------------|----------------------------|-------------|---------------|-------------------------|
| Admin & Planning | 13.20 | 19.90 | 0.00 | 0.70 | 33.80 | 9,263.00 | 274.05 |
| Case Specific Matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Creditors | 3.20 | 46.10 | 0.00 | 0.00 | 49.30 | 12,070.00 | 244.83 |
| Investigations | 38.70 | 17.50 | 0.00 | 0.00 | 56.20 | 18,018.50 | 320.61 |
| Realisation of Assets | 19.90 | 8.10 | 0.00 | 0.00 | 28.00 | 9,159.50 | 327.13 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 75.00 | 91.60 | 0.00 | 0.70 | 167.30 | 48,511.00 | 289.96 |

Summary of chargeout rates for staff members involved with this case.

| Grade Category | Minimum Rate | Maximum Rate |
|----------------------------|--------------|--------------|
| Partner | 325 | 420 |
| Manager | 185 | 265 |
| Assistants & Support Staff | 145 | 195 |

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

CVL0049 - 3G Workforce (UK) Limited
From: 17/12/2015 To: 01/04/2022

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

| Transaction Date | Type and Purpose | Disbursement Category | Amount |
|------------------|---|-----------------------|--------|
| 08/08/2016 | Photocopying: PP & S | Category 2 | 4.77 |
| 01/03/2017 | postage : Postage re special deliveries | Category 2 | 3.48 |
| 31/03/2017 | Photocopying: PP & S | Category 2 | 5.40 |
| 03/04/2017 | other : Document storage | Category 2 | 74.40 |
| Total | | | 88.05 |

Time Entry - SIP9 Time & Cost Summary

CVL0049 - 3G Workforce (UK) Limited
All Post Appointment Project Codes
From: 17/12/2021 To: 01/04/2022

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|---------------------------------|---------|---------|----------------------------|----------------------------|-------------|---------------|-------------------------|
| Admin & Planning | 0.00 | 5.50 | 0.00 | 0.00 | 5.50 | 1,457.50 | 265.00 |
| Case Specific Matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Creditors | 0.00 | 10.00 | 0.00 | 0.00 | 10.00 | 2,650.00 | 265.00 |
| Investigations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Realisation of Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 0.00 | 15.50 | 0.00 | 0.00 | 15.50 | 4,107.50 | 265.00 |

Summary of chargeout rates for staff members involved with this case.

| Grade Category | Minimum Rate | Maximum Rate |
|----------------------------|--------------|--------------|
| Partner | 325 | 420 |
| Manager | 185 | 265 |
| Assistants & Support Staff | 145 | 195 |

| Note | Revised Fee Estimate | | | Time previously reported 17 Dec 2015 to 16 Dec 2021 | | | Time in the period of the report 17 Dec 2021 to 1 April 2022 | | | Total | | | Variance | | |
|--------------------|----------------------|---------------|--------|--|-------|---------------|---|------------------|--------|--------------|-------|-----------------|---------------|----------|------------------|
| | Hrs | Rate | £ | Hrs | Rate | £ | Hrs | Rate | £ | Hrs | Rate | £ | Hrs | Rate | £ |
| Admin and planning | 1 | 32.00 | 280.89 | 8,988.50 | 28.30 | 275.81 | 7,805.50 | 5.50 | 245.00 | 1,457.50 | 33.80 | 274.05 | 9,263.00 | (1.80) | N/A (274.50) |
| Investigations | 2 | 89.20 | 295.55 | 26,363.50 | 56.20 | 320.61 | 18,018.50 | Nil | Nil | Nil | 56.20 | 320.61 | 18,018.50 | 33.00 | N/A 8,345.00 |
| Realising assets | 3 | 44.20 | 284.84 | 12,590.00 | 28.00 | 327.13 | 9,159.50 | Nil | Nil | Nil | 28.00 | 327.13 | 9,159.50 | 16.20 | N/A 3,430.50 |
| Trading | 4 | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| Creditors | 5 | 22.90 | 257.62 | 5,899.50 | 39.30 | 239.69 | 9,420.00 | 10.00 | 245.00 | 2,650.00 | 49.30 | 244.83 | 12,070.00 | (26.40) | N/A (6,170.50) |
| Case specific | 6 | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | | <u>188.30</u> | | <u>53,841.50</u> | | <u>151.80</u> | | <u>44,403.50</u> | | <u>15.50</u> | | <u>4,107.50</u> | <u>167.30</u> | | <u>48,511.00</u> |
| | | | | | | | | | | | | | | | <u>5,330.50</u> |

I am required to detail whether the below listed actions were for the direct financial benefit of creditors or a statutory requirement or both. I have annotated them with an 'F' for financial benefit or 'S' as a statutory requirement.

| | |
|--|-------|
| 1 Administration and case planning | F / S |
| Setting case strategy, performing file reviews, delegating tasks and managing workflows | S |
| Secure and prepare inventory of books and records; create paper and electronic files; data input | S |
| Keeping the case data up to date throughout as the case progresses; recording decisions | S |
| Arrange and monitor insolvency bond | S |
| Opening and operating estate bank accounts under Statement of Insolvency Practice 11 | S |
| Accounting for VAT and Corporation tax; obtaining tax clearance prior to closure | F |
| 2 Investigations | |
| Review of books and records; preliminary investigation under Statement of Insolvency Practice 2 | S |
| Enquiry into Director Conduct under Statement of Insolvency Practice 4 and DBIS guidance notes | S |
| Completion and submission of report on Directors' conduct, liaison with Insolvency Service | S |
| Liaising with HMRC re queries raised from their findings following a review of the records | S |
| 3 Realising assets | |
| Reviewing company books and records to ascertain if there are any undisclosed assets | F |
| Analysing company bank statements and transactions | F |
| Liaising with agents regarding motor vehicle collection and realisation | F |
| Liaising with solicitors in relation to potential recoveries from antecedent transactions | F |
| Corresponding with Euler Hermes regarding insurance claim proceeds | F |
| Liaising with solicitors regarding pursuing a claim in relation to the insurance proceeds | F |
| Liaising with LTCFL regarding assignment under the terms of their security | F |
| Corresponding with the former directors' Trustee in Bankruptcy regarding potential dividend from their estates | F |
| 4 Trading | |
| No trading conducted in this case | |
| 5 Creditors | |
| Dealing with unsecured claims, correspondence/email/faxes/telecons with creditors | F |
| Issuing the report on the S98 meeting and the Statutory Fees and Expenses Estimates of the Liquidator | S |
| Preparation and review of pre-appointment VAT and Corporation Tax returns to enable HMRC to finalise claims | S |
| Issuing Progress Reports at statutory intervals and filing at Companies House | S |
| Preparing and circulating statutory fee and expense estimates for creditor approval and recording decision | S |
| 6 Case specific | |
| Any case specific items | |

Liquidator's Statutory Estimate of Expenses (including disbursements) incorporating a comparison with actual disbursements

| Expense | Note | Provider | 'A' | 'B' | Paid | 'A-B' |
|---|------|----------------------|-----------|-----------|-----------|----------|
| | | | Original | Incurred | | Variance |
| | | | Estimate | date | | |
| | | | £ | £ | £ | £ |
| Solicitors Time costs | 1 | Clarion Solicitors | 15,000.00 | 10,167.00 | 10,167.00 | 4,833.00 |
| Agents fees | 1 | Sanderson Weatherall | Nil | 750.00 | 750.00 | -750.00 |
| Statutory bond | 1 | Marsh Limited | 1,800.00 | 900.00 | 900.00 | 900.00 |
| Statutory adverts | 1 | London Gazette | 450.00 | 150.00 | 150.00 | 300.00 |
| Postage | 1 | Royal Mail | 100.00 | 100.00 | 14.10 | 0.00 |
| Storage costs | 1 | Mccarthys | 200.00 | 74.40 | 74.40 | 125.60 |
| Total expenses and category 1 disbursements | | | 17,550.00 | 12,141.40 | 12,055.50 | 5,408.60 |
| Category 2 disbursements | | | | | | |
| Photocopying | 2 | | Nil | Nil | Nil | Nil |
| Storage of office files (6 years) | 2 | | Nil | Nil | Nil | Nil |
| Travel | 2 | | Nil | Nil | Nil | Nil |
| Total Category 2 disbursements | | | Nil | Nil | Nil | Nil |
| Total per Estimated Outcome Statement | | | 17,550.00 | 12,141.40 | 12,055.50 | 5,408.60 |

Notes

1 Category 1 expenses and disbursements are statutory compliance costs.

2 Category 2 expenses and disbursements have been approved in the same manner as an office holder's remuneration.

DFW Associates Charging Policy

Introduction

This note applies where a licenced insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees. Following a passing of the resolution for the office holder to be remunerated on a time cost basis. Best practice guidance requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the costs of facilities provided by the firm and where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest. Best practice guidance requires that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

Office Holder's Fees in Respect of the Administration of the insolvent estate.

The office holder will delegate tasks to colleagues. Such delegation assists the office holder as it allows him/her to deal with the more difficult aspects of the case and ensures that work is allocated and completed at the appropriate level. There are various staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows the staff working on the case with the office holder to allocate their time to the case. The time is recorded at the individual hourly rate in force at that time which is detailed below.

Expenses Incurred By Office Holder In Respect Of the Administration of Insolvent Estates

Best practice guidance classifies expenses into two broad categories

- Category 1 disbursements (approval not required) – specific expenditure that is directly related to the case usually outsourced to a third party. Once these items of expenditure are incurred they are immediately charged to the case.
- Category 2 disbursements (approval required) – items of incidental expenditure directly incurred on the case which include an element of shared or allocated cost and which are based on a reasonable method of calculation.

(A) The following items of expenditure are charged to the case (subject to approval)

- Car Mileage is charged at a rate of 45p per mile
- Expenses which should be treated as Category 2 disbursements (approval required) – in addition to the 2 categories referred to above best practice guidance indicates that where payments are made to outside parties in which the office holder or his firm or any associate has an interest these should be treated as category 2 disbursements

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a category 1 disbursement.

- Telephone and facsimile
- Printing and photocopying
- Stationery

DFW Charge-out Rate – Post 1 May 2016

Time is recorded in 6 minute units.

| | |
|---------------------|-----|
| Principal Associate | 375 |
| Senior Associate | 220 |
| Junior | 180 |

DFW Charge-out Rate – Post 1 May 2016

Time is recorded in 6 minute units.

| | |
|---------------------|-----|
| Principal Associate | 375 |
| Senior Associate | 220 |
| Junior | 180 |

DFW Charge-out Rate – From 20th November 2018

Time is recorded in 6 minute units.

| | |
|---------------------|-----|
| Principal Associate | 395 |
| Associate | 245 |
| Administrator | 220 |

DFW Charge-out Rates – Post-1st December 2021

Time is recorded in 6 minute units.

| | |
|---------------------|-----|
| Principal Associate | 420 |
| Senior Associate | 265 |
| Junior Associate | 195 |

EXTRACT FROM THE INSOLVENCY RULES (ENGLAND AND WALES) 2016

Creditors' and members' requests for further information in administration, winding up and bankruptcy

Rule 18.9

(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the office-holder giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

EXTRACT FROM THE INSOLVENCY RULES (ENGLAND AND WALES) 2016

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

Rule 18.34

(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

(a) a secured creditor,

(b) an unsecured creditor with either—

- (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
- (ii) the permission of the court, or

(c) in a members' voluntary winding up—

- (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
- (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

DFW Associates**Privacy Statement for Data Subjects who are Individuals****Introduction**

A Privacy Statement is a document explaining to you, if you are an individual, how your personal data will be used by us and what your rights are.

This Statement describes in general terms how we collect and use personal data about you. It has been prepared to meet the requirements of the General Data Protection Regulation (GDPR), the Data Protection Act and any other national implementing laws, regulations and secondary legislation, as amended or updated from time to time, in the UK ('Data Protection Legislation').

Please read the following carefully to understand our practices regarding your personal data.

Data Controller

DFW Associates is a Firm ('the Firm') of Insolvency Practitioners whose sole Principal is David Frederick Wilson ('Mr Wilson'). His and the Firm's contact details are given below. Mr Wilson is licensed to act as an insolvency practitioner in the United Kingdom by the Institute of Chartered Accountants in England and Wales.

Mr Wilson trading as DFW Associates is a Data Controller within the meaning of the Data Protection Legislation when the Firm is engaged to provide a service under the terms of a contract which requires it to process personal data. (The client in respect of whom personal data is being processed is also a Data Controller).

Where Mr Wilson is acting as an Officeholder (Administrative Receiver, Administrator, Liquidator, Nominee or Supervisor of a Voluntary Arrangement or a Trustee in Bankruptcy) under insolvency legislation he is the Data Controller for data processed by him as part of his statutory duties.

In this situation the Company or other legal entity over which he has been appointed as Officeholder will remain the Data Controller in respect of personal data collected and processed by it prior to his appointment (albeit it should now be contacted via the Officeholder).

For all purposes in relation to this Privacy Statement Mr Wilson can be contacted at:

DFW Associates
29 Park Square West
Leeds
LS1 2PQ

E: david.wilson@dfwassociates.co.uk
T: 0113 390 7940

Personal Data

Personal data means any information about an individual from which that person can be identified.

We may collect, use, store and transfer different kinds of personal data about you as follows:

- Identity Data – the information we use to identify you, which may include data contained in photographs.
- Contact Data – the information we use to contact you.
- Financial Data – details of your income and expenditure, assets and liabilities and ancillary data such as your bank account details
- Transaction Data - includes details about payments to and from you
- Communications Data - your communication preferences, for example any opt out exercised by you under Insolvency legislation.

We may collect some 'special category' personal data from you including (but not restricted to) details of your health, or whether you are a member of a Trade Union, where this is necessary to meet our legal or regulatory

obligations. We may also collect information about criminal convictions and offences and whether you have been previously involved in any personal or corporate insolvency proceedings.

How we collect Personal Data

The personal data we initially used to contact you was provided by the Company or Individual on whose instructions DFW Associates is acting or in relation to which Mr Wilson has been appointed as Officeholder. Your personal data may also be collected from the following sources:

- Records that our client or the insolvent Company or individual already holds about you.
- Questionnaires and Forms completed and submitted by you, for example to the Redundancy Payments Service or to us.
- Correspondence and other communications or meetings between you and the Firm.
- Information provided to the Firm by third parties in relation to an appointment, for example your bank, your professional advisers or the Insolvency Service.
- Information held in the public domain (for example, at Companies House and the Land Registry).

Other data controllers (including clients) may also provide your personal data to us.

How we use Personal Data

Most processing is carried out to comply with the Officeholder's legal and regulatory obligations or to enable DFW Associates to provide a service in accordance with its contractual terms. Personal data will be used to verify identity (where this is required), for communications, to maintain records and process transactions. It may also be used to facilitate the performance of investigations (including the prevention of fraud), the realisation of assets and the agreement and settlement of financial claims. Your personal data may therefore be used for more than one purpose.

Disclosure of your personal data

Mr Wilson and the Firm have a legal obligation, in certain circumstances, to disclose personal data to:

- Mr Wilson's regulatory body, the Institute of Chartered Accountants in England and Wales.
- The Secretary of State (including, but not restricted to, the Official Receiver).

Mr Wilson and the Firm may also be under an obligation to provide your personal data to other third parties who have a statutory right to request it (for example, HMRC and Law Enforcement Agencies) or who have obtained an appropriate court order.

We may also share your personal data with:

- Our accountants, solicitors, insurers and sub-contractors
- Other Governmental or relevant regulatory bodies.
- Third parties who support us in providing our IT systems, including our website, e mails, data backup and storage.
- Third parties who archive our paper records
- Third party professional service providers instructed on a case by case basis by the Officeholder or the Firm, including (but not restricted to) accountants and tax advisers, solicitors, valuers, debt collection agencies and service providers who may assist with the calculation of employee claims or pension deficits and contributions. They will only process your data on our instructions and they are under a professional duty of confidentiality.

Protection of your personal data

Policies and commercially reasonable and appropriate procedures are in place to safeguard your personal data from loss, misuse and improper disclosure.

- Staff training
- Digital personal data is held in secure data centres potentially located worldwide (and therefore potentially outside of the EEC).
- Paper personal data is held at the Firm's offices in Leeds, or, if the case has been closed, in a secure off-site third party storage facility.

We also have procedures to deal with any suspected personal data breach and will notify you and any applicable regulator of a breach where we are legally required to do so.

All our third-party service providers are required to take appropriate security measures to protect your personal information. We only allow third-party service providers to process your personal information for specified purposes and in accordance with our instructions.

Retention of Personal Data

We will only retain your personal data for as long as necessary. This necessity includes the purposes of satisfying any legal, accounting, regulatory or reporting requirements.

In line with these requirements personal data will generally be held for no longer than 6 years after the closure of an assignment or insolvency appointment.

If you have opted out of receiving future correspondence from us, your contact details will remain on our opt-out list to prevent you from receiving any further correspondence from us except where we are obliged to contact you by insolvency legislation.

Your rights

We will maintain an accurate record of personal data submitted to us. Please inform us of any changes to your information.

You are entitled to:

- Be notified that we hold and may process your personal data. This Notice meets that requirement
- Request access to and correction of your personal data.
- Request erasure of your personal data (unless we hold it under a legal obligation)
- Object to the processing of your personal data or seek to restrict its scope (unless we hold it under a legal obligation).
- Request the transfer of your personal data to you or to a third party (unless we hold it under a legal obligation).
- Withdraw consent at any time, where we are relying on consent to process your personal data. (Where the data received was not based on obtaining consent the right to withdraw consent does not apply).

To exercise any relevant rights, or to update your personal data, please contact Mr Wilson at david.wilson@dfwassociates.co.uk. We will seek to respond promptly and no later than 28 days.

We may need you to help us to confirm your identity or to ask you for further information to ensure that personal data is not disclosed to any person who has no right to receive it.

Complaints

We trust that this will not be necessary, but if you are concerned about an alleged breach of data privacy law by us please contact Mr Wilson at david.wilson@dfwassociates.co.uk and he will ensure that your complaint is investigated.

You also have the right to complain to the Information Commissioner's Office, the UK supervisory authority for data protection issues. Further information about how to do this can be found on the ICO website www.ico.org.uk

General

We may amplify this Privacy Statement at the point of data collection.

We may change the terms of this Privacy Statement from time to time and will place any updates on our website www.dfwassociates.co.uk . This version is dated 25 May 2018.

Paper copies of this Privacy Notice can be obtained free of charge by written request to our offices at the address given above.

**RULE 6.28 OF THE INSOLVENCY (ENGLAND & WALES) RULES 1986
NOTICE TO CREDITORS**

3G WORKFORCE (UK) LIMITED – IN LIQUIDATION (“THE COMPANY”)

Registered Number: 07144316

NOTICE THAT THE COMPANY’S AFFAIRS ARE FULLY WOUND UP

In accordance with the provisions of Rule 6.28(2)(f) of the Insolvency Rules (England and Wales) 2016.

I confirm that I have given Notice that the Company’s affairs had been fully wound up and that I proposed to vacate office as Liquidator, and it has been delivered to all known creditors of the Company who have not opted out in accordance with Section 106 of the Insolvency Act 1986.

I enclose a copy of my final account to members and creditors for the Company’s file.

The last Delivery Date was 4th February 2022 and the Prescribed Period terminated on 1st April 2022.

None of the creditors objected to my release.

Under Section 171 of the Act, I vacate office and under Section 174(3)(b) of the Act I receive my discharge as Liquidator on filing this Notice with you.



David Frederick Wilson
Liquidator
Date: 4th April 2022

Contact details:

DFW Associates
29 Park Square West
Leeds
LS1 2PQ

Telephone: 0113 3907940 (Please ask for Sam Booth)

Email addresses : sam.booth@dfwassociates.co.uk or info@dfwassociates.co.uk