

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2014
for
AVALON SUSTAINABLE ENERGY SOLUTIONS LTD

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for the year ended 31 October 2014

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AVALON SUSTAINABLE ENERGY SOLUTIONS LTD

**Company Information
for the year ended 31 October 2014**

Directors: Mr P J Boyce
Mrs C Boyce
Mr D Peacock
Mr D Wightman

Secretary: Mr D Wightman

Registered office: Avalon House
45 Tallon Road
Hutton
Brentwood
Essex
CM13 1TG

Registered number: 07144139 (England and Wales)

Accountants: Haines Watts Essex LLP
Chartered Accountants
Coopers House
65a Wingleye Lane
Hornchurch
Essex
RM11 3AT

Abbreviated Balance Sheet
31 October 2014

	Notes	31.10.14 £	£	31.10.13 £	£
Fixed assets					
Tangible assets	2		767,154		996,695
Investments	3		<u>600,000</u>		<u>-</u>
			1,367,154		996,695
Current assets					
Stocks		232,103		-	
Debtors		584,796		995,432	
Cash at bank and in hand		<u>25,079</u>		<u>219</u>	
		841,978		995,651	
Creditors					
Amounts falling due within one year	4	<u>1,047,078</u>		<u>1,106,994</u>	
Net current liabilities			(205,100)		(111,343)
Total assets less current liabilities			1,162,054		885,352
Creditors					
Amounts falling due after more than one year	4		(165,994)		(563,419)
Provisions for liabilities			(9,388)		(31,883)
Net assets			986,672		290,050
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>986,572</u>		<u>289,950</u>
Shareholders' funds			986,672		290,050

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2015 and were signed on its behalf by:

Mr P J Boyce - Director

**Notes to the Abbreviated Accounts
for the year ended 31 October 2014**

1. **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

The company's balance sheet is showing net current liabilities. The company is dependent on the financial support of its related parties and on the careful management of its resources. On the basis of continued support from its related parties the going concern basis has been adopted in the preparation of the financial statements.

Freehold property

No depreciation has been provided on the freehold property on the basis that it continues to be maintained to a high level. This policy will be reviewed by the directors on an ongoing basis.

Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2014

2.	Tangible fixed assets		Total
			£
	Cost		
	At 1 November 2013		1,345,820
	Additions		22,993
	Disposals		(7,500)
	At 31 October 2014		<u>1,361,313</u>
	Depreciation		
	At 1 November 2013		349,125
	Charge for year		246,597
	Eliminated on disposal		(1,563)
	At 31 October 2014		<u>594,159</u>
	Net book value		
	At 31 October 2014		<u>767,154</u>
	At 31 October 2013		<u>996,695</u>
3.	Fixed asset investments		Investments
			other
			than
			loans
			£
	Cost		
	Additions		600,000
	At 31 October 2014		<u>600,000</u>
	Net book value		
	At 31 October 2014		<u>600,000</u>
4.	Creditors		
	Creditors include an amount of £ 128,572 (31.10.13 - £ 266,650) for which security has been given.		
5.	Called up share capital		
	Allotted, issued and fully paid:		
	Number:	Class:	Nominal value:
			31.10.14
			£
	100	Ordinary	<u>100</u>
			31.10.13
			£
			<u>100</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2014

6. **Directors' advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31 October 2014 and 31 October 2013:

	31.10.14 £	31.10.13 £
Mr P J Boyce		
Balance outstanding at start of year	226,389	(5,760)
Amounts advanced	-	232,149
Amounts repaid	(227,418)	-
Balance outstanding at end of year	<u>(1,029)</u>	<u>226,389</u>

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