

BRIDGNORTH & DISTRICT TOURIST ASSOCIATION LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2018.



1.0 COMPANY INFORMATION.

1.1 Directors:

Anthony Webb (Resigned 23 November 2017)
Carol Cooper

1.2 Company Secretary:

Anthony Webb (Resigned 23 November 2017)

1.3 Company Number:

07139739

1.4 Registered Office:

Grove House
8 St Julian's Friars
Shrewsbury
Shropshire
SY1 1XL.

2.0 DIRECTORS REPORT.

The Directors present their report and the financial statements for the year ended **31st March 2018.**

2.1 Principle Activities:

The Company's principle objectives are to support and encourage tourism development and promotion in Bridgnorth and the surrounding area and to act in the interests of the Company's members.

2.2 Status:

Company Limited by Guarantee and Not Having a Share Capital


2.3 Directors:

The Directors who served during the year were:

Anthony Webb (Resigned 23 November 2017)
Carol Cooper

This report was approved by the Directors at their meeting on the

19th July 2018

 2/8/18

Carol Cooper
Chairman/Director

3.0 UNAUDITED FINANCIAL STATEMENTS.

For the year ending **31st March 2018** the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting record and for the preparation of accounts.

3.1 PROFIT & LOSS ACCOUNT.

	Year Ended 31 st March 2018.	Year Ended 31 st March 2017.
	£	£
Turnover	2,037	9,100
Town Council Grant Received	0	350
Operational Expenses	2,262	10,311
	<hr/>	<hr/>
Tax on Profit on Ordinary Activities	0	0
	<hr/>	<hr/>
Surplus (Loss) on Ordinary Activities After Taxation	£(225)	£(861)
	=====	=====

3.2 BALANCE SHEET Year Ended 31st March 2018.

	2018	2017
	£	£
Current Assets		
Investment (Shares Severn Valley Railway)	100	100
Debtors	0	120
Cash in Bank/Hand	14,257	14,664
	<u>14,357</u>	<u>14,884</u>
Creditors:		
amounts falling due within one year	0	302
	<u>0</u>	<u>302</u>
Net Current Assets	<u>14,357</u>	<u>14,582</u>
Total Assets less Current Liabilities	<u>£14,357</u>	<u>£14,582</u>
	=====	=====
Capital & Reserves		
Members Reserves (Brought forward)	£14,582	£15,443
Profit & Loss Account	(225)	(861)
	<u>£14,357</u>	<u>£14,582</u>
	=====	=====

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The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting record and for the preparation of accounts.

The Financial Statements were approved by the Directors at their meeting on:
19th July 2018

Carol Cooper
Chairman/Director.

4.0 NOTES TO THE FINANCIAL STATEMENTS.

4.1 Accounting Policies

4.1.1 Basis for preparation of financial statements

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

4.1.2 Cash Flow.

The financial Statements do not include a cash flow because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005).

4.1.3 Turnover.

Fixed Assets	None
Operating Lease Agreements	None
Pensions & Financial Instruments	None

4.2 Operating Surplus.

No surplus was made and no Director received any emoluments

4.3 Taxation.

The company is a non- profit making organisation and consequently any operating surplus it may make as profits are reapplied to the company objectives.

4.4 Debtors.

There are no significant debtors to report.

4.5 Creditors.

There are no significant creditors to report.

4.6 Company Status.

The company is a private company limited by guarantee and consequently does not have share capital. It is a mutual trading company and therefore any profits or surpluses are reapplied for the benefit of the members. Each member is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

4.7 Reserves.

As a mutual trading company any surpluses or profits are re-applied for the benefit of the members. In the absence of any service level agreement with Shropshire Council and anticipated future trading losses, the directors seek to maintain the company reserves at the current level. The company's current members reserves are stated in the balance sheet.

4.8 Pension Commitments.

The company does not operate a defined contribution pension scheme as there are no employees.

4.9 Related Party Transactions.

See above comment on reserves.

**ADMINISTRATOR'S REPORT TO THE DIRECTORS OF
BRIDGNORTH & DISTRICT TOURIST ASSOCIATION LTD.**

YEAR ENDED 31 MARCH 2018

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended **31 March 2018**, set out on pages 2 to 5.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these un-audited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

SHROPSHIRE TOURISM UK LIMITED
Grove House
8 St Julian's Friars
Shrewsbury
SY1 1XL

This page does not form part of any statutory reporting function and is provided for information only for the benefit of the directors and members.

BRIDGNORTH & DISTRICT TOURIST ASSOCIATION LTD
TRADING PROFIT/LOSS ACCOUNT

	31 st March 2018	31 st March 2017
INCOME		
Membership Income	1,938	1,850
Advertising Revenue	0	7,250
Town Council Grant	0	350
Other	99	0
TOTAL INCOME	2,037	9,450
EXPENDITURE		
Brochure Production	0	7,709
Brochure Distribution	0	336
Photography	0	37
Contribution to Website	1,381	1,381
Contribution to Shropshire Brochure	800	765
Advertising	0	0
Annual Return	13	13
Bank Charges	68	70
TOTAL EXPENDITURE	2,262	10,311
TRADING PROFIT(LOSS)	(225)	(861)