

REGISTERED NUMBER: 07139279 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023
FOR
FIELD (COMPOST) LIMITED**

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FIELD (COMPOST) LIMITED (REGISTERED NUMBER: 07139279)

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FOR THE YEAR ENDED 31 JANUARY 2023**

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FIELD (COMPOST) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023

DIRECTORS: Mr C Field
Mrs J Field

REGISTERED OFFICE: Tara
Broad Road
Little Thurlow
Haverhill
Suffolk
CB9 7JJ

REGISTERED NUMBER: 07139279 (England and Wales)

ACCOUNTANTS: John Parker & Co
61 The Glebe
Lawshall
Bury St Edmunds
Suffolk
IP29 4PN

ABRIDGED BALANCE SHEET
31 JANUARY 2023

	Notes	31.1.23 £	£	31.1.22 £	£
FIXED ASSETS					
Tangible assets	4		384,071		384,159
CURRENT ASSETS					
Stocks		158,096		102,004	
Debtors		28,635		38,280	
Cash at bank and in hand		486		22,031	
		<u>187,217</u>		<u>162,315</u>	
CREDITORS					
Amounts falling due within one year		<u>178,770</u>		<u>201,170</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>8,447</u>		<u>(38,855)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			392,518		345,304
CREDITORS					
Amounts falling due after more than one year			<u>428,631</u>		<u>428,460</u>
NET LIABILITIES			<u>(36,113)</u>		<u>(83,156)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(36,115)</u>		<u>(83,158)</u>
SHAREHOLDERS' FUNDS			<u>(36,113)</u>		<u>(83,156)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ABRIDGED BALANCE SHEET - continued
31 JANUARY 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 January 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 April 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'ee Field', with a stylized flourish at the end.

Mr C Field - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

1. **STATUTORY INFORMATION**

Field (Compost) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Website	- 20% on cost
Motor vehicles	- 20% on reducing balance
Office Equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2022 - 16).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2022	599,592
Additions	113,300
Disposals	(18,936)
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At 31 January 2023	693,956
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DEPRECIATION	
At 1 February 2022	215,433
Charge for year	98,560
Eliminated on disposal	(4,108)
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At 31 January 2023	309,885
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NET BOOK VALUE	
At 31 January 2023	384,071
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At 31 January 2022	384,159
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