

# D F Auto Repair Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2014

Gilbic Roberts Limited  
Chartered Certified Accountants  
1 Church Terrace  
Yeovil  
Somerset  
BA20 1HX

D F Auto Repair Limited  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
D F Auto Repair Limited  
for the Year Ended 30 April 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of D F Auto Repair Limited for the year ended 30 April 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of D F Auto Repair Limited, as a body. Our work has been undertaken solely to prepare for your approval the accounts of D F Auto Repair Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D F Auto Repair Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that D F Auto Repair Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of D F Auto Repair Limited. You consider that D F Auto Repair Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of D F Auto Repair Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Gilbie Roberts Limited  
Chartered Certified Accountants  
1 Church Terrace  
Yeovil  
Somerset  
BA20 1HX  
26 February 2015

**D F Auto Repair Limited**  
**(Registration number: 07138366)**  
**Abbreviated Balance Sheet at 30 April 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		12,155	14,300
<b>Current assets</b>			
Debtors		537	7,085
Cash at bank and in hand		8,148	2,059
		8,685	9,144
Creditors: Amounts falling due within one year		(8,520)	(4,303)
Net current assets		165	4,841
Total assets less current liabilities		12,320	19,141
Creditors: Amounts falling due after more than one year		(11,813)	(12,824)
Net assets		507	6,317
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	10	10
Profit and loss account		497	6,307
Shareholders' funds		507	6,317

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 24 February 2015

.....  
Mr M R Dixon  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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**D F Auto Repair Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2014**  
..... *continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% reducing balance

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 May 2013	14,300	14,300
At 30 April 2014	14,300	14,300
<b>Depreciation</b>		
Charge for the year	2,145	2,145
At 30 April 2014	2,145	2,145
<b>Net book value</b>		
At 30 April 2014	12,155	12,155
At 30 April 2013	14,300	14,300

**D F Auto Repair Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2014**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	10	10	10	10
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**4 Prior period adjustments**

Profit was incorrectly stated last year by the following amounts: Overstated Directors remuneration £7,488 Salaries and wages £5,583 Corporation tax £2197 Understated Bank loan repayments £1,305 Equipment repayments £540 Protective clothing £195 The revaluation reserve was used erroneously and has now been reduced to £nil.

**5 Related party transactions**

**Director's advances and credits**

	<b>2014</b>		<b>2013</b>	
	<b>Advance/ Credit £</b>	<b>2014 Repaid £</b>	<b>Advance/ Credit £</b>	<b>2013 Repaid £</b>
<b>Mr M R Dixon</b>				
Directors current account, owed to the director	110 -	-	-	-
Directors loan account, owed by the director	-	-	7,085	-
	<u>110</u>	<u>-</u>	<u>7,085</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.