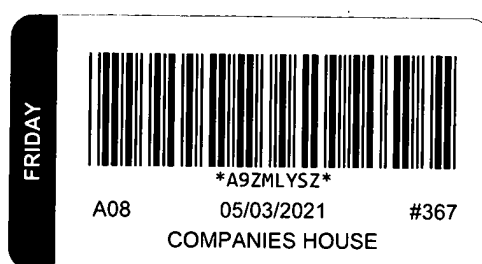


Unaudited Financial Statements for the Year Ended 30 April 2020

for

Crowborough Cabs Limited



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for the Year Ended 30 April 2020**

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**Company Information
for the Year Ended 30 April 2020**

DIRECTOR:

Mrs C Forward

REGISTERED OFFICE:

Heatherbank
The Broadway
Crowborough
East Sussex
TN6 1DE

REGISTERED NUMBER:

07138167 (England and Wales)

ACCOUNTANTS:

Deeks Evans
Chartered Accountants
3 Boyne Park
Tunbridge Wells
Kent
TN4 8EN

**Balance Sheet
30 April 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	18,671	25,098
		<u>18,671</u>	<u>25,098</u>
CURRENT ASSETS			
Debtors	6	41,700	29,358
Cash at bank		11,542	1,049
		<u>53,242</u>	<u>30,407</u>
CREDITORS			
Amounts falling due within one year	7	343,141	329,040
NET CURRENT LIABILITIES		<u>(289,899)</u>	<u>(298,633)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(271,228)</u>	<u>(273,535)</u>
CREDITORS			
Amounts falling due after more than one year	8	5,614	10,866
NET LIABILITIES		<u>(276,842)</u>	<u>(284,401)</u>
CAPITAL & RESERVES			
Called up share capital	9	100	100
Retained earnings		(276,942)	(284,501)
SHAREHOLDERS' FUNDS		<u>(276,842)</u>	<u>(284,401)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23/5/21 and were signed by:


Mrs C Forward - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2020**

1. STATUTORY INFORMATION

Crowborough Cabs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis on the assumption that the company's director will continue to provide financial support. The financial statements do not include any adjustments that would result from a withdrawal of finance by the director.

Turnover

Turnover represents takings for taxi fares which are recognised when the journey takes occurs, net of value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & machinery	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2020**

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2019	
and 30 April 2020	10,000
AMORTISATION	
At 1 May 2019	
and 30 April 2020	10,000
NET BOOK VALUE	
At 30 April 2020	-
At 30 April 2019	-

5. TANGIBLE FIXED ASSETS

	Plant & machinery £	Motor vehicles £	Totals £
COST			
At 1 May 2019	4,624	76,966	81,590
Disposals	(4,624)	-	(4,624)
At 30 April 2020	-	76,966	76,966
DEPRECIATION			
At 1 May 2019	4,422	52,070	56,492
Charge for year	-	6,225	6,225
Eliminated on disposal	(4,422)	-	(4,422)
At 30 April 2020	-	58,295	58,295
NET BOOK VALUE			
At 30 April 2020	-	18,671	18,671
At 30 April 2019	202	24,896	25,098

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2020**

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 May 2019 and 30 April 2020	76,966
DEPRECIATION	
At 1 May 2019	52,070
Charge for year	6,225
At 30 April 2020	58,295
NET BOOK VALUE	
At 30 April 2020	18,671
At 30 April 2019	24,896

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	2,656	2,850
Other debtors	39,044	26,508
	<u>41,700</u>	<u>29,358</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	6,573	13,576
Trade creditors	9,951	9,827
Social security & other taxes	5,175	5,175
Other creditors	128,713	111,013
Directors' current accounts	190,929	187,649
Accrued expenses	1,800	1,800
	<u>343,141</u>	<u>329,040</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	<u>5,614</u>	<u>10,866</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs C Forward.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Crowborough Cabs Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Crowborough Cabs Limited for the year ended 30 April 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Crowborough Cabs Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Crowborough Cabs Limited and state those matters that we have agreed to state to the director of Crowborough Cabs Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Crowborough Cabs Limited and its director for our work or for this report.

It is your duty to ensure that Crowborough Cabs Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Crowborough Cabs Limited. You consider that Crowborough Cabs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Crowborough Cabs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Deeks Evans
Chartered Accountants
3 Boyne Park
Tunbridge Wells
Kent
TN4 8EN

Date: 21/3/21