

Company Registration No. 07130861 (England and Wales)

RELIANT PACKAGING LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

RELIANT PACKAGING LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

RELIANT PACKAGING LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		8,667		12,667
Tangible assets	2		163,904		137,786
			<u>172,571</u>		<u>150,453</u>
Current assets					
Stocks		53,963		51,922	
Debtors		226,753		197,971	
Cash at bank and in hand		23,459		2,667	
		<u>304,175</u>		<u>252,560</u>	
Creditors: amounts falling due within one year	3	<u>(405,704)</u>		<u>(366,019)</u>	
Net current liabilities			<u>(101,529)</u>		<u>(113,459)</u>
Total assets less current liabilities			<u>71,042</u>		<u>36,994</u>
Creditors: amounts falling due after more than one year	4		<u>(128,540)</u>		<u>(107,023)</u>
			<u>(57,498)</u>		<u>(70,029)</u>
Capital and reserves					
Called up share capital	5		10		10
Profit and loss account			<u>(57,508)</u>		<u>(70,039)</u>
Shareholder's funds			<u>(57,498)</u>		<u>(70,029)</u>

RELIANT PACKAGING LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2015

For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 April 2016

P Fowler
Director

Company Registration No. 07130861

RELIANT PACKAGING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the going concern basis which assumes the company will continue to trade. The validity of this assumption is dependent on the continuing support of its bankers, directors and creditors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

RELIANT PACKAGING LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2014	20,000	183,268	203,268
Additions	-	83,473	83,473
Disposals	-	(36,339)	(36,339)
At 31 July 2015	20,000	230,402	250,402
Depreciation			
At 1 August 2014	7,333	45,483	52,816
On disposals	-	(9,312)	(9,312)
Charge for the year	4,000	30,327	34,327
At 31 July 2015	11,333	66,498	77,831
Net book value			
At 31 July 2015	8,667	163,904	172,571
At 31 July 2014	12,667	137,786	150,453

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £179,942 (2014 - £133,010).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £79,754 (2014 - £41,666).

5 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
10 Ordinary of £1 each	10	10

6 Ultimate parent company

The ultimate parent company is UK CORR Limited, incorporated in England & Wales, which it regards as its controlling party. UK CORR Limited is a company controlled by M Fowler by virtue of her shareholding and directorship.

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