

**REGISTERED NUMBER: 07128157 (England and Wales)**

**HAMPSHIRE DENTISTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

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FOR THE YEAR ENDED 31 JANUARY 2022**

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**HAMPSHIRE DENTISTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2022**

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**DIRECTOR:** Dr R Hanna

**REGISTERED OFFICE:** 169a High Street  
Southampton  
Hampshire  
SO14 2BY

**REGISTERED NUMBER:** 07128157 (England and Wales)

**HAMPSHIRE DENTISTS LIMITED (REGISTERED NUMBER: 07128157)****BALANCE SHEET  
31 JANUARY 2022**

		<b>2022</b>	<b>2021</b>
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>7,750</u>	<u>5,078</u>
		<u>7,750</u>	<u>5,078</u>
<b>CURRENT ASSETS</b>			
Stocks		7,000	7,000
Debtors	6	266,160	192,894
Cash at bank and in hand		<u>230,420</u>	<u>119,035</u>
		<u>503,580</u>	<u>318,929</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(139,773)</u>	<u>(136,896)</u>
<b>NET CURRENT ASSETS</b>		<u>363,807</u>	<u>182,033</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>371,557</b>	<b>187,111</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(34,720)	(44,483)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,937)</u>	<u>(733)</u>
<b>NET ASSETS</b>		<u><b>334,900</b></u>	<u><b>141,895</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10	10
Retained earnings		<u>334,890</u>	<u>141,885</u>
		<u><b>334,900</b></u>	<u><b>141,895</b></u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 JANUARY 2022**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 October 2022 and were signed by:

Dr R Hanna - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

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**1. STATUTORY INFORMATION**

Hampshire Dentists Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime.

The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, has been fully amortised over its estimated useful economic life of 10 years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short Leasehold - 20% Straight Line

Plant & Machinery - 20% Straight Line

Computer Equipment - 20% Straight Line

Furniture & Fixtures - 20% Straight Line

**Government grants**

The following government grants have been received during the year:

Business Interruption Payment (BIP) under the Bounce Back Loan scheme: The BIP is payable in respect of the loan interest for the first 12 months, together with any related fees. The accrual model has been used to recognise the income on a systematic basis over the periods in which the related finance costs are incurred. The company has also benefited from the UK government's provision of 100% security of the loan.

Coronavirus Job Retention Scheme: the accrual model has been used to recognise the grant on a systematic basis over the periods in which the related staff costs are incurred.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

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**2. ACCOUNTING POLICIES - continued**

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial assets**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

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**2. ACCOUNTING POLICIES - continued**

**Financial liabilities**

Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

**Equity instruments**

Equity instruments issued by the company are recorded at the fair value of the proceeds received net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2021 - 12 ) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 February 2021	
and 31 January 2022	<u>222,666</u>
<b>AMORTISATION</b>	
At 1 February 2021	
and 31 January 2022	<u>222,666</u>
<b>NET BOOK VALUE</b>	
At 31 January 2022	<u>-</u>
At 31 January 2021	<u>-</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2022

## 5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 February 2021	59,996	125,872	29,381	15,974	231,223
Additions	-	629	-	4,472	5,101
At 31 January 2022	<u>59,996</u>	<u>126,501</u>	<u>29,381</u>	<u>20,446</u>	<u>236,324</u>
<b>DEPRECIATION</b>					
At 1 February 2021	59,733	121,964	29,312	15,136	226,145
Charge for year	263	1,047	43	1,076	2,429
At 31 January 2022	<u>59,996</u>	<u>123,011</u>	<u>29,355</u>	<u>16,212</u>	<u>228,574</u>
<b>NET BOOK VALUE</b>					
At 31 January 2022	<u>-</u>	<u>3,490</u>	<u>26</u>	<u>4,234</u>	<u>7,750</u>
At 31 January 2021	<u>263</u>	<u>3,908</u>	<u>69</u>	<u>838</u>	<u>5,078</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	105,107	97,391
Other debtors	<u>161,053</u>	<u>95,503</u>
	<u>266,160</u>	<u>192,894</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	9,649	14,229
Hire purchase contracts	-	1,804
Trade creditors	23,946	29,724
Taxation and social security	65,010	51,428
Other creditors	<u>41,168</u>	<u>39,711</u>
	<u>139,773</u>	<u>136,896</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>34,720</u>	<u>44,483</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	<b>2022</b>	2021
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5 years		
by instalments	-	4,409
	-	4,409

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2022</b>	2021
	£	£
Hire purchase contracts	-	1,804

The hire purchase debt was secured by the assets to which it relates.

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year, advances totalling £172,175 (2021: £114,373) were made to the company's director. Repayments of £119,967 (2021: £127,106) were made prior to the year-end. The balance outstanding at the year-end was £136,138 (2021: £83,930).

Interest is charged at HMRC's approved rate and the balance is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.