

REGISTERED NUMBER: 07123870 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
COMPREHENSIVE ASBESTOS REMOVAL LIMITED

Hodgson & Oldfield
20 Paradise Square
Sheffield
S1 1UA

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for the Year Ended 31 March 2017**

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COMPREHENSIVE ASBESTOS REMOVAL LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTOR: C A Snowden

SECRETARY: Mrs B S Snowden

REGISTERED OFFICE: 43 Staincross Common
Barnsley
S75 6JF

REGISTERED NUMBER: 07123870 (England and Wales)

ACCOUNTANTS: Hodgson & Oldfield
20 Paradise Square
Sheffield
S1 1UA

COMPREHENSIVE ASBESTOS REMOVAL LIMITED (REGISTERED NUMBER: 07123870)

BALANCE SHEET
31 March 2017

| | Notes | 31.3.17 £ | £ | 31.3.16 £ | £ |
|--|-------|----------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 20,686 | | 29,441 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 47,547 | | 25,599 | |
| Cash at bank | | <u>2,163</u> | | <u>440</u> | |
| | | 49,710 | | 26,039 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>110,209</u> | | <u>82,239</u> | |
| NET CURRENT LIABILITIES | | | <u>(60,499)</u> | | <u>(56,200)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (39,813) | | (26,759) |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | - | | (468) |
| PROVISIONS FOR LIABILITIES | | | <u>(1,434)</u> | | <u>(4,013)</u> |
| NET LIABILITIES | | | <u>(41,247)</u> | | <u>(31,240)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1,000 | | 1,000 |
| Retained earnings | | | <u>(42,247)</u> | | <u>(32,240)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(41,247)</u> | | <u>(31,240)</u> |

The notes form part of these financial statements

BALANCE SHEET - continued
31 March 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 December 2017 and were signed by:

C A Snowden - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Comprehensive Asbestos Removal Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition

Turnover represents net invoiced sales from contracts, excluding value added tax. Revenue is recognised upon the satisfactory completion of the contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 10% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|------------------------|------------------------------------|
| COST | |
| At 1 April 2016 | 47,401 |
| Additions | 267 |
| Disposals | <u>(8,189)</u> |
| At 31 March 2017 | <u>39,479</u> |
| DEPRECIATION | |
| At 1 April 2016 | 17,960 |
| Charge for year | 3,803 |
| Eliminated on disposal | <u>(2,970)</u> |
| At 31 March 2017 | <u>18,793</u> |
| NET BOOK VALUE | |
| At 31 March 2017 | <u>20,686</u> |
| At 31 March 2016 | <u>29,441</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under finance leases are as follows:

| | | Plant and machinery etc £ |
|---|----------------|------------------------------------|
| COST | | |
| At 1 April 2016 and 31 March 2017 | | <u>11,229</u> |
| DEPRECIATION | | |
| At 1 April 2016 | | 6,360 |
| Charge for year | | <u>1,217</u> |
| At 31 March 2017 | | <u>7,577</u> |
| NET BOOK VALUE | | |
| At 31 March 2017 | | <u>3,652</u> |
| At 31 March 2016 | | <u>4,869</u> |
| 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | 31.3.17 | 31.3.16 |
| | £ | £ |
| Trade debtors | 42,062 | 16,393 |
| Other debtors | <u>5,485</u> | <u>9,206</u> |
| | <u>47,547</u> | <u>25,599</u> |
| 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | 31.3.17 | 31.3.16 |
| | £ | £ |
| Finance leases | 468 | 2,807 |
| Trade creditors | 34,704 | 10,132 |
| Taxation and social security | 8,805 | 7,896 |
| Other creditors | <u>66,232</u> | <u>61,404</u> |
| | <u>110,209</u> | <u>82,239</u> |
| 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | | |
| | 31.3.17 | 31.3.16 |
| | £ | £ |
| Finance leases | <u>-</u> | <u>468</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

8. SECURED DEBTS

The following secured debts are included within creditors:

| | 31.3.17 | 31.3.16 |
|----------------|------------|--------------|
| | £ | £ |
| Finance leases | <u>468</u> | <u>3,275</u> |

Finance lease creditors are secured upon the individual asset to which the contracts relate.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by the director and his wife who together own 100% of the issued share capital.

10. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The director of the company has indicated that he will continue to financially support the company until it is able to meet its debts as they fall due. The financial statements have been prepared on a going concern basis on the assumption that the director does not withdraw this support.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.