

**Westgray Developments Ltd**

**Unaudited Financial Statements for the Year Ended 5 April 2023**

Marshall Accountancy Ltd  
St Mary's House  
Crewe Road  
Alsager  
Stoke-On-Trent  
ST7 2EW

**Contents of the Financial Statements  
for the Year Ended 5 April 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Westgray Developments Ltd**

**Company Information  
for the Year Ended 5 April 2023**

**DIRECTORS:**

Mr R J Morris  
Mrs C Morris  
Miss C R Morris

**REGISTERED OFFICE:**

Holmlea  
Moss Road  
Congleton  
Cheshire  
CW12 3BN

**REGISTERED NUMBER:**

07123712 (England and Wales)

**ACCOUNTANTS:**

Marshall Accountancy Ltd  
St Mary's House  
Crewe Road  
Alsager  
Stoke-On-Trent  
ST7 2EW

**Abridged Balance Sheet**  
**5 April 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	4	41,446	-
<b>CURRENT ASSETS</b>			
Stocks		-	27,541
Debtors		18	2,040
Cash at bank		42,908	-
		<u>42,926</u>	<u>29,581</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(12,476)</u>	<u>(30,332)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>30,450</u>	<u>(751)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>71,896</u>	<u>(751)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>71,895</u>	<u>(752)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>71,896</u>	<u>(751)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Profit and Loss and an abridged Balance Sheet for the year ended 5 April 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2023 and were signed on its behalf by:

Mrs C Morris - Director

**Notes to the Financial Statements  
for the Year Ended 5 April 2023**

**1. STATUTORY INFORMATION**

Westgray Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 4) .

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

4. **TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
Additions	55,347
At 5 April 2023	<u>55,347</u>
<b>DEPRECIATION</b>	
Charge for year	13,901
At 5 April 2023	<u>13,901</u>
<b>NET BOOK VALUE</b>	
At 5 April 2023	<u>41,446</u>

5. **RELATED PARTY DISCLOSURES**

	2023	2022
	£	£
<b>Directors' loan account</b>		
Balance brought forward	(29,580)	1
(Capital Introduced)/Drawings	21,318	(29,581)
Dividends	-	-
Balance carried forward	<u>(8,262)</u>	<u>(29,580)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.