

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

TUESDAY



\*A8E6ITBF\*

A07

17/09/2019

#22

COMPANIES HOUSE

### 1 Company details

Company number 0 7 1 2 3 5 9 1

Company name in full Dragon Furniture Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Leigh

Surname Holmes

### 3 Liquidator's address

Building name/number Goldfields House

Street 18A Gold Tops

Newport

Post town

County/Region South Wales

Postcode N P 2 0 4 P H

Country UK

### 4 Liquidator's name ①

Full forename(s) Susan

Surname Purnell

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Goldfields House

Street 18A Gold Tops

Newport

Post town

County/Region South Wales

Postcode N P 2 0 4 P H

Country UK

② Other liquidator  
Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
To date	<sup>d</sup> 1	<sup>d</sup> 0	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9



**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X  

X

Signature date	<sup>d</sup> 1	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Nicola Beacham
Company name	Purnells
Address	Goldfields House
18A Gold Tops	
Post town	Newport
County/Region	South Wales
Postcode	N P 2 0 4 P H
Country	UK
DX	
Telephone	01633 214712



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Dragon Furniture Limited ("The Company")**

**Report Of The Joint Liquidators For The Period 11<sup>th</sup> September, 2018  
To 10<sup>th</sup> September, 2019**

**1. Introduction**

Leigh Holmes and Susan Purnell of Purnells, Goldfields House, 18A Gold Tops, Newport, South Wales, NP20 4PH were appointed Joint Liquidators of Dragon Furniture Limited on 11<sup>th</sup> September, 2018, by Deemed Consent. There have been no changes in office holders during the period, there has only been a change to the registered office address.

a) The Company Registered Office is as follows:-

**Purnells  
Goldfields House  
18A Gold Tops  
Newport  
South Wales  
NP20 4PH**

b) The registered number of the company is 07123591.

**2. Receipts And Payments Account**

A Receipts and Payments Account is attached at Appendix 2.

The receipts and payments account, compares the actual realisations made to date, with the estimated realisations set out in the director's Statement of Affairs.

**3. Stock**

The Statement of Affairs estimated a realisable value of £2,000. The stock was uplifted and sold by Bristol Auction Rooms with the sum of £2,295 realised.

**4. Investigations**

- 4.1 Our investigations into the financial affairs of the Company have now been concluded, with no rights of action identified.
- 4.2. We have completed our statutory obligation, by submitting a report to the Insolvency Service as to the conduct of the directors. The contents of this report have to remain confidential.

## 5. Cost of the Liquidation

- 5.1. The Receipts and Payments Account at Appendix 2, sets out details of the payments made to date.
- 5.2. An explanation as to the fees sought by the Joint Liquidators, was circulated on 13<sup>th</sup> September, 2018.
- 5.3. The Joint Liquidators requested that they be remunerated as follows:-

	£/%
○ Administration and Planning	8,000
○ Statutory Investigations	2,500
○ Creditors	1,300
○ Realisations	15%

All fees to incur VAT.

- 5.4. Creditors agreed the Liquidators' remuneration on the above basis, by way of correspondence.
- 5.5. No Liquidators fees have been drawn to date.
- 5.6. It was also agreed by creditors, by way of correspondence, that Purnells receive a Statement of Affairs Fee of £6,000 plus VAT for the work done, up to and including the date of appointment and that the Joint Liquidators may charge Category 2 Disbursements of 40 pence per mile in respect of site visits.
- 5.7. A Statement of Expenses incurred in the period is attached at Appendix 3. These are inline with the estimate provided 13<sup>th</sup> September, 2018.
- 5.8. A copy of "A creditors Guide to Insolvency Practitioners Fees", which provides further information, can be found at [www.creditorsgateway.purnells.co.uk](http://www.creditorsgateway.purnells.co.uk) using the following log in details:-

Username: **D1136**

Password: **tezyma**

## 6. Creditors Rights

- 6.1. Secured Creditors and Unsecured Creditors with the concurrence of at least 5% in value of the Unsecured Creditors, including the creditors in question, have the right under Rule 18.9 of the Insolvency Rules 2016 to request further information about remuneration or expenses set out in the Progress Report. An Unsecured Creditor with the permission of the court also has this right. The request must be made within 21 days of the receipt of the report.

- 6.2. Secured Creditors and Unsecured Creditors with the concurrence of at least 10% in value of the Unsecured Creditors, including that creditor, or with the permission of the court have the right under Rule 18.34 of the Insolvency Rules 2016 to challenge the Liquidators remuneration, no later than 8 weeks following receipt of the report.

7. **Creditors**

Insufficient funds are held to enable a dividend distribution to any class of creditor.

8. **Conclusion**

The Liquidation remains open to enable the final VAT refund to be submitted. It is anticipated that all matters will be concluded within 3 months.

  
\_\_\_\_\_  
**Leigh Holmes BA, FCCA, MABRP**  
**Joint Liquidator**

  
\_\_\_\_\_  
**Susan Purnell FABRP, FCCA, MAAT**  
**Joint Liquidator**

**Dated: 12<sup>th</sup> September 2019**

**Purnells  
Goldfields House  
18A Gold Tops  
Newport  
South Wales  
NP20 4PH  
Tel: 01633 214712  
Email: leigh@purnells.co.uk  
www.purnells-insolvency.co.uk**

Dragon Furniture Limited ("The Company")

Joint Liquidators' Annual Receipts And Payments Account

From The Commencement Of The Liquidation On The 11<sup>th</sup> September, 2018  
To The 10<sup>th</sup> September, 2019

	<u>Estimated Value</u> <u>Of Assets Per</u> <u>Statement Of</u> <u>Affairs</u>	<u>From</u> <u>11<sup>th</sup> September, 2018</u> <u>To</u> <u>10<sup>th</sup> September, 2019</u>
	£	£
<b><u>Receipts</u></b>		
Stock	2,000	2,295
	-----	-----
	<b><u>2,000</u></b>	<b><u>2,295</u></b>
<b><u>Other Receipts</u></b>		
Director Contribution		2,750
VAT		459
		-----
<b><u>Total Receipts</u></b>		<b><u>5,504</u></b>
<b><u>Payments</u></b>		
Category 1 Disbursements		372
Auctioneers Fees		1,000
Statement of Affairs Fee		3,277
VAT		855
		-----
<b><u>Total Payments</u></b>		<b><u>5,504</u></b>

**Dragon Furniture Limited ("The Company")**

**Joint Liquidators' Statement of Expenses**  
**Incurred for the period 11<sup>th</sup> September, 2018**  
**To The 10<sup>th</sup> September, 2019**

In Accordance with the Insolvency Rules 2016 – Rule 18.4

	£	£
<b><u>Category 1 Disbursements:-</u></b>		
Re-Direction of Post Order	204	
Bordereau Insurance	44	
Auctioneers Fees	1,000	
Advertising	124	
	-----	
		1,372
		-----
<b><u>TOTAL</u></b>		<b><u>1,372</u></b>
		=====




**INSOLVENT WINDING UP**  
**NOTICE OF NO DIVIDEND DISTRIBUTION**

**Dragon Furniture Limited**

**NOTICE IS HEREBY GIVEN**, pursuant to Rule 14.37 of the 2016 Insolvency Rules, that the Joint Liquidator of the above named company, having been appointed on 11<sup>th</sup> September, 2018, confirms that no (further) dividend is to be declared or paid.

The funds realised with the Liquidation have already been distributed/used for discharging the costs and expenses of the insolvency proceedings.



**Leigh Holmes - Joint Liquidator**  
**BA, FCCA, MABRP - IP Licence Number 9390**



**Susan Purnell - Joint Liquidator**  
**FABRP, FCCA, MAAT - IP Licence Number 9386**

**Dated this 12<sup>th</sup> Day of September, 2019**

**Purnells**  
**Goldfields House**  
**18A Gold Tops**  
**Newport**  
**South Wales**  
**NP20 4PH**  
**Tel: 01633 214712**  
**Email: [leigh@purnells.co.uk](mailto:leigh@purnells.co.uk)**  
**[www.purnells-insolvency.co.uk](http://www.purnells-insolvency.co.uk)**