

**REGISTERED NUMBER: 07123554 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**  
**FOR**  
**BRIERWOOD VENTURES LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2019**

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**BRIERWOOD VENTURES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2019**

<b>DIRECTOR:</b>	T M MOTYER
<b>REGISTERED OFFICE:</b>	109 BAKER STREET LONDON W1U 6RP
<b>REGISTERED NUMBER:</b>	07123554 (England and Wales)

**BALANCE SHEET  
30 JUNE 2019**

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Debtors	3	-	1,728,314
Cash at bank		<u>10,284</u>	<u>3,546</u>
		10,284	1,731,860
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>1,573,031</u>	<u>1,694,097</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(1,562,747)</u>	<u>37,763</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,562,747)</u>	<u>37,763</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		41	41
Retained earnings		<u>(1,562,788)</u>	<u>37,722</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(1,562,747)</u>	<u>37,763</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 February 2020 and were signed by:

T M MOTYER - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

**1. STATUTORY INFORMATION**

Brierwood Ventures Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In view of the likelihood of no recovery being made from the two loans advanced by the company (see Debtors note 3) full provision has been made against these amounts and this company must now be considered insolvent. Consideration is now being given to putting this company into liquidation, subject to the successful recovery of some or all debts due through legal action.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. DEBTORS**

	2019 £	2018 £
Amounts falling due within one year:		
Other debtors	<u>-</u>	<u>148,528</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>1,579,786</u>
Aggregate amounts	<u>-</u>	<u>1,728,314</u>

Debtors comprise loans to a property development company in the South West of England and a property investment company with properties in London and the South East. At the Balance Sheet Date, the property development company is looking increasingly unlikely to repay its debt, and full provision has accordingly been made. The investment company is going through an extended process of refinance; given the timescale it now seems extremely unlikely that this will be successful, and full provision has also been made against this debt.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019**

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other creditors	<u>1,573,031</u>	<u>1,694,097</u>

**5. RELATED PARTY DISCLOSURES**

The Company is owned and controlled by the Director T M Motyer.

The company advanced funds to Liongate Trading Limited, a company under common control; interest is charged on an arm's length basis, and at 30 June 2018 £39,567 (31 December 2016 - £241,818) was owed to this company.

The company advanced funds to Liongate Trading (London) Limited, a company under common control. Interest is charged on an arm's length basis. At 30 June 2018 £246,353 (31 December 2016 - £251,899) was outstanding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.