

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

1 FEBRUARY 2020 TO 31 MARCH 2021

FOR

JENKINS GARDEN MACHINERY LIMITED

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FOR THE PERIOD 1 FEBRUARY 2020 TO 31 MARCH 2021

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JENKINS GARDEN MACHINERY LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 FEBRUARY 2020 TO 31 MARCH 2021

DIRECTORS:

Mr E R Jenkins
Mr R H Jenkins

REGISTERED OFFICE:

Unit 2-2B Heol Stanllyd
Cross Hands Business Park
Cross Hands
Llanelli
Carmarthenshire
SA14 6RB

REGISTERED NUMBER:

07118497 (England and Wales)

ACCOUNTANTS:

WBV Limited
The Third Floor
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
JENKINS GARDEN MACHINERY LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jenkins Garden Machinery Limited for the period ended 31 March 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Jenkins Garden Machinery Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Jenkins Garden Machinery Limited and state those matters that we have agreed to state to the Board of Directors of Jenkins Garden Machinery Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jenkins Garden Machinery Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Jenkins Garden Machinery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jenkins Garden Machinery Limited. You consider that Jenkins Garden Machinery Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Jenkins Garden Machinery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

WBV Limited
The Third Floor
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

20 August 2021

JENKINS GARDEN MACHINERY LIMITED (REGISTERED NUMBER: 07118497)

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		9,512		17,388
CURRENT ASSETS					
Stocks		160,510		178,971	
Debtors	5	75,305		117,474	
Investments	6	150,000		150,000	
Cash at bank and in hand		<u>117,002</u>		<u>44,354</u>	
		502,817		490,799	
CREDITORS					
Amounts falling due within one year	7	<u>188,641</u>		<u>166,394</u>	
NET CURRENT ASSETS			<u>314,176</u>		<u>324,405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			323,688		341,793
CREDITORS					
Amounts falling due after more than one year	8		<u>69,886</u>		<u>69,257</u>
NET ASSETS			<u>253,802</u>		<u>272,536</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>253,800</u>		<u>272,534</u>
SHAREHOLDERS' FUNDS			<u>253,802</u>		<u>272,536</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 August 2021 and were signed on its behalf by:

Mr R H Jenkins - Director

Mr E R Jenkins - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 FEBRUARY 2020 TO 31 MARCH 2021

1. STATUTORY INFORMATION

Jenkins Garden Machinery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 FEBRUARY 2020 TO 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 14 (2020 - 15) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 February 2020 and 31 March 2021	<u>6,154</u>	<u>16,899</u>	<u>27,753</u>	<u>5,796</u>	<u>56,602</u>
DEPRECIATION					
At 1 February 2020	4,265	14,819	14,335	5,795	39,214
Charge for period	<u>634</u>	<u>645</u>	<u>6,597</u>	<u>-</u>	<u>7,876</u>
At 31 March 2021	<u>4,899</u>	<u>15,464</u>	<u>20,932</u>	<u>5,795</u>	<u>47,090</u>
NET BOOK VALUE					
At 31 March 2021	<u>1,255</u>	<u>1,435</u>	<u>6,821</u>	<u>1</u>	<u>9,512</u>
At 31 January 2020	<u>1,889</u>	<u>2,080</u>	<u>13,418</u>	<u>1</u>	<u>17,388</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 FEBRUARY 2020 TO 31 MARCH 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	11,510	9,534
Other debtors	63,795	107,940
	<u>75,305</u>	<u>117,474</u>

6. CURRENT ASSET INVESTMENTS

	2021	2020
	£	£
Listed investments	<u>150,000</u>	<u>150,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	1,250	3,000
Trade creditors	140,217	138,288
Taxation and social security	8,091	14,150
Other creditors	39,083	10,956
	<u>188,641</u>	<u>166,394</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	-	1,750
Other creditors	69,886	67,507
	<u>69,886</u>	<u>69,257</u>

9. SECURED DEBTS

A debenture was created by the directors on the 7th February 2012 securing £150,000 by way of a fixed and floating charge over the assets of the company.

10. ULTIMATE CONTROLLING PARTY

The company was under the control of the directors throughout the period under review.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.