

Abbreviated Unaudited Accounts
for the Year Ended 30th June 2016
for
Organised Kaos Youth Circus Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30th June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Organised Kaos Youth Circus Ltd

Company Information
for the Year Ended 30th June 2016

DIRECTORS: Miss N Hemsley
Mrs R S Davies
P Gordon Andrews
Dr P Barnes
Cllr S E M Sunderland

SECRETARY: Cllr S E M Sunderland

REGISTERED OFFICE: Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

REGISTERED NUMBER: 07118105 (England and Wales)

ACCOUNTANTS: Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Abbreviated Balance Sheet
30th June 2016

	Notes	30/6/16 £	£	30/6/15 £	£
FIXED ASSETS					
Tangible assets	2		157,001		105,120
CURRENT ASSETS					
Debtors		5,385		5,493	
Cash at bank and in hand		<u>33,966</u>		<u>23,477</u>	
		39,351		28,970	
CREDITORS					
Amounts falling due within one year		<u>46,197</u>		<u>30,445</u>	
NET CURRENT LIABILITIES			<u>(6,846)</u>		<u>(1,475)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			150,155		103,645
CREDITORS					
Amounts falling due after more than one year			<u>15,303</u>		<u>20,020</u>
NET ASSETS			<u>134,852</u>		<u>83,625</u>
RESERVES					
Other reserves			137,258		91,969
Income and expenditure account			<u>(2,406)</u>		<u>(8,344)</u>
			<u>134,852</u>		<u>83,625</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30th June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23rd September 2016 and were signed on its behalf by:

P Gordon Andrews - Director

Notes to the Abbreviated Accounts
for the Year Ended 30th June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Grants

Grants received in relation to capital expenditure are amortised in accordance with the specific clawback provisions specified by the grant provider.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2015	149,203
Additions	69,640
At 30th June 2016	218,843
DEPRECIATION	
At 1st July 2015	44,083
Charge for year	17,759
At 30th June 2016	61,842
NET BOOK VALUE	
At 30th June 2016	157,001
At 30th June 2015	105,120

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th June 2016

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th June 2016 and 30th June 2015:

	30/6/16	30/6/15
	£	£
Miss N Hemsley		
Balance outstanding at start of year	24,739	24,739
Amounts repaid	-	-
Balance outstanding at end of year	<u>24,739</u>	<u>24,739</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.