

REGISTERED NUMBER: 07109914 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

FOR

FALCON ACOUSTICS LIMITED

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27/02/2014

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FALCON ACOUSTICS LIMITED (REGISTERED NUMBER: 07109914)

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FOR THE YEAR ENDED 31 MAY 2013**

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FALCON ACOUSTICS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2013**

DIRECTORS

J J Bloomfield
A M Schuster

SECRETARY:

J J Bloomfield

REGISTERED OFFICE:

Mallories
Pound Lane
Stanton St John
Oxfordshire
OX33 1HF

REGISTERED NUMBER:

07109914 (England and Wales)

ACCOUNTANTS:

Richardsons
Chartered Accountants
30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

FALCON ACOUSTICS LIMITED (REGISTERED NUMBER: 07109914)

**ABBREVIATED BALANCE SHEET
31 MAY 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		7,809		3,917
CURRENT ASSETS					
Stocks		44,168		54,011	
Debtors		11,285		1,795	
Cash at bank		13,285		9,380	
		68,738		65,186	
CREDITORS					
Amounts falling due within one year		32,480		51,736	
NET CURRENT ASSETS			36,258		13,450
TOTAL ASSETS LESS CURRENT LIABILITIES			44,067		17,367
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			44,066		17,366
SHAREHOLDERS' FUNDS			44,067		17,367

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 February 2014 and were signed on its behalf by


J J Bloomfield - Director

The notes form part of these abbreviated accounts



NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% straight line basis
Fixtures and fittings	- 25% straight line basis
Computer equipment	- 33% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	6,196
Additions	6,130
	<u>12,326</u>
At 31 May 2013	
DEPRECIATION	
At 1 June 2012	2,279
Charge for year	2,238
	<u>4,517</u>
At 31 May 2013	
NET BOOK VALUE	
At 31 May 2013	<u>7,809</u>
At 31 May 2012	<u>3,917</u>

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2013 £	2012 £
1	Ordinary	1	<u>1</u>	<u>1</u>