

Registered Number 07101176

GAGES FARM HOLDINGS LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	402,490	410,394
Investments	3	2,000	2,000
		<u>404,490</u>	<u>412,394</u>
Current assets			
Debtors		379,911	414,899
Cash at bank and in hand		10	10
		<u>379,921</u>	<u>414,909</u>
Creditors: amounts falling due within one year		<u>(10,146)</u>	<u>(9,945)</u>
Net current assets (liabilities)		<u>369,775</u>	<u>404,964</u>
Total assets less current liabilities		<u>774,265</u>	<u>817,358</u>
Provisions for liabilities		<u>(8,385)</u>	<u>(9,380)</u>
Total net assets (liabilities)		<u>765,880</u>	<u>807,978</u>
Capital and reserves			
Called up share capital	4	2,010	2,010
Profit and loss account		763,870	805,968
Shareholders' funds		<u>765,880</u>	<u>807,978</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 December 2016

And signed on their behalf by:

Mr T Lang, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold and land buildings nil depreciation.

Plant and machinery are depreciated on a 20% reducing balance basis.

There has been no depreciation charged for land & buildings during the year. In the opinion of the directors, the residual value is such that any provision for depreciation over the life of the asset, is believed to be immaterial. Furthermore, it is the company's policy to maintain its offices in such condition that the value is not impaired by the passage of time. Such expenditure is charged to profits in the year in which it is committed.

Other accounting policies**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	504,796
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 30 April 2016	<u>504,796</u>
Depreciation	
At 1 May 2015	94,402
Charge for the year	7,904
On disposals	-
At 30 April 2016	<u>102,306</u>
Net book values	
At 30 April 2016	<u>402,490</u>
At 30 April 2015	<u>410,394</u>

3 **Fixed assets Investments**

Cost at 1 May 2015 and at 30 April 2016 £2,000

Net book value at 30 April 2016 and at 30 April 2015 £2,000

The company holds more than 20% of the share capital of the following companies:

Company - Gages Farm Limited
Incorporated in England
Class - Ordinary Shares - 100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year for Gages Farm Limited were that its principal activity was Abattoir, with capital and reserves in 2016 of £5,292 and a profit/(loss) for 2016 of £12,768.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000
10,000 Ordinary B shares of £0.10 each	1,000	1,000
100 Ordinary C shares of £0.10 each	10	10

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