

**VENTURA RECYCLING
(BROKERS) LIMITED Filleted
Accounts Cover**

VENTURA RECYCLING (BROKERS) LIMITED

Company No. 07098757

Information for Filing with The Registrar

31 December 2023

**VENTURA RECYCLING
(BROKERS) LIMITED Directors
Report Registrar**

The Directors present their report and the accounts for the year ended 31 December 2023.

Principal activities

The principal activity of the company during the year under review was waste disposal.

Directors

The Directors who served at any time during the year were as follows:

E. CAIN

P. CAIN

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

E. CAIN

Director

08 April 2024

**VENTURA RECYCLING
(BROKERS) LIMITED Balance
Sheet Registrar
at 31 December 2023**

| Company No. 07098757 | Notes | 2023 £ | 2022 £ |
|--|-------|----------------|---------------|
| Current assets | | | |
| Debtors | 4 | 32,811 | 39,819 |
| | | <u>32,811</u> | <u>39,819</u> |
| Creditors: Amount falling due within one year | 5 | (6,823) | (14,558) |
| Net current assets | | 25,988 | 25,261 |
| Total assets less current liabilities | | 25,988 | 25,261 |
| Creditors: Amounts falling due after more than one year | 6 | (27,639) | (25,918) |
| Net liabilities | | <u>(1,651)</u> | <u>(657)</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | 7 | (1,751) | (757) |
| Total equity | | <u>(1,651)</u> | <u>(657)</u> |

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 08 April 2024 and signed on its behalf by:

E. CAIN
Director
08 April 2024

**VENTURA RECYCLING
(BROKERS) LIMITED Notes to
the Accounts Registrar
for the year ended 31 December 2023**

1 General information

VENTURA RECYCLING (BROKERS) LIMITED is a private company limited by shares and incorporated in England and Wales.

Its registered number is: 07098757

Its registered office is:

Ground Floor

Cromwell House

15 Andover Road

Winchester

SO23 7BT

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Going concern

The accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company for the foreseeable future.

2 Accounting policies

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

| | |
|-----------------------------------|-------------------|
| Plant and machinery | 25% Straight line |
| Motor vehicles | 25% Straight line |
| Furniture, fittings and equipment | 25% Straight line |

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3 Employees

| | 2023 | 2022 |
|--|---------------|---------------|
| | Number | Number |
| The average monthly number of employees (including directors) during the year was: | 2 | 2 |

4 Debtors

| | 2023 | 2022 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Amounts owed by group undertakings | 32,092 | 39,100 |
| VAT recoverable | 719 | 719 |
| | <u>32,811</u> | <u>39,819</u> |

5 Creditors:

amounts falling due within one year

| | 2023 | 2022 |
|---------------------------|--------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | <u>6,823</u> | <u>14,558</u> |
| | <u>6,823</u> | <u>14,558</u> |

6 Creditors:

amounts falling due after more than one year

| | 2023 | 2022 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | <u>27,639</u> | <u>25,918</u> |
| | <u>27,639</u> | <u>25,918</u> |

7 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.