

Registered Number 07095113

D S Flooring Limited

Abbreviated Accounts

31 December 2014

D S Flooring Limited

Registered Number 07095113

Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Intangible		22,500	24,000
Tangible		336	538
		<u>22,836</u>	<u>24,538</u>
Current assets			
Stocks		7,100	6,550
Debtors		10,362	2,100
Cash at bank and in hand		6,788	3,997
Total current assets		<u>24,250</u>	<u>12,647</u>
Creditors: amounts falling due within one year		(21,318)	(12,033)
Net current assets (liabilities)		2,932	614
Total assets less current liabilities		<u>25,768</u>	<u>25,152</u>
Creditors: amounts falling due after more than one year	3	(38,572)	(43,687)
Total net assets (liabilities)		<u>(12,804)</u>	<u>(18,535)</u>

Capital and reserves

Called up share capital	4	100	100
Profit and loss account		(12,904)	(18,635)

Shareholders funds

(12,804)

(18,535)

- a. For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 August 2015

And signed on their behalf by:

Mr D Sullivan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-5% per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery 15% Method for Plant & equipment

2 Fixed Assets

Intangible Assets	Tangible Assets	Total
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	ASSETS	ASSETS	
	£	£	£
Cost or valuation			
At 01 January 2014	30,000	1,345	31,345
At 31 December 2014	<u>30,000</u>	<u>1,345</u>	<u>31,345</u>
 Depreciation			
At 01 January 2014	6,000	807	6,807
Charge for year	1,500	202	1,702
At 31 December 2014	<u>7,500</u>	<u>1,009</u>	<u>8,509</u>
 Net Book Value			
At 31 December 2014	22,500	336	22,836
At 31 December 2013	<u>24,000</u>	<u>538</u>	<u>24,538</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2014	2013
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
 Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100