

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Slindon Electrical Services Ltd

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for the Year Ended 31 December 2015

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Slindon Electrical Services Ltd

Company Information
for the Year Ended 31 December 2015

DIRECTORS:

J A North
Mrs M J North
J A North

REGISTERED OFFICE:

Wyncote
Nyton Road
Westergate
Chichester
West Sussex
PO20 3UL

REGISTERED NUMBER:

07093320

ACCOUNTANTS:

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		12,000		15,000
Tangible assets	3		<u>2,550</u>		<u>2,927</u>
			14,550		17,927
CURRENT ASSETS					
Stocks		3,000		2,500	
Debtors		40,020		61,053	
Cash at bank		<u>5,041</u>		<u>8,798</u>	
		48,061		72,351	
CREDITORS					
Amounts falling due within one year		<u>45,454</u>		<u>50,839</u>	
NET CURRENT ASSETS			<u>2,607</u>		<u>21,512</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,157		39,439
PROVISIONS FOR LIABILITIES			<u>200</u>		<u>200</u>
NET ASSETS			<u>16,957</u>		<u>39,239</u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and loss account			<u>16,953</u>		<u>39,235</u>
SHAREHOLDERS' FUNDS			<u>16,957</u>		<u>39,239</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2016 and were signed on its behalf by:

J A North - Director

Mrs M J North - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Revenue earned under contracts is recognised where a right to consideration has accrued by reference to the fair value of work done, reflecting any uncertainties as to outcome or recoverability. Revenue contingent on events outside the control of the business is recognised when the contingent event occurs.

Amounts recoverable on contracts are included in debtors, less foreseeable losses and amounts received as progress payments on account. Payments on account received in excess of revenue are included in creditors.

Costs attributable to revenue are included in cost of sales. Costs not attributable to revenue are included in work in progress.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life, being 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company makes pension contributions on behalf of a director. The contributions are charged to the profit and loss account in the period in which they are paid.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>30,000</u>
AMORTISATION	
At 1 January 2015	15,000
Amortisation for year	<u>3,000</u>
At 31 December 2015	<u>18,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>12,000</u>
At 31 December 2014	<u>15,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	10,194
Additions	400
At 31 December 2015	<u>10,594</u>
DEPRECIATION	
At 1 January 2015	7,267
Charge for year	777
At 31 December 2015	<u>8,044</u>
NET BOOK VALUE	
At 31 December 2015	<u>2,550</u>
At 31 December 2014	<u>2,927</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
4	Ordinary	1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.