

Registered number
07081405

Woodbridge Road Healthcare Ltd
Unaudited Accounts
for the year ended
31 December 2019

Woodbridge Road Healthcare Ltd
Balance Sheet
as at 31 December 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	3	400,000 400,000	440,000 440,000
Current assets			
Stocks		25,000	25,000
Debtors	4	100,647	63,220
Cash at bank and in hand		31,082 156,729	14,538 102,758
Creditors: amounts falling due within one year	5	(727,260)	(731,040)
Net current assets / (liabilities)		(570,531)	(628,282)
Total assets less current liabilities		(170,531)	(188,282)
Accruals and deferred income		(800)	(800)
Total net assets (liabilities)		(171,331)	(189,082)
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		(171,332)	(189,083)
Shareholders' funds		(171,331)	(189,082)

Woodbridge Road Healthcare Ltd
Balance Sheet
as at 31 December 2019

These accounts have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors have not delivered a copy of the company's Profit and Loss account as permitted by s444(5A) of the Companies Act 2006.

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Director

Approved by the board on 5 October 2020

Company Number: 07081405 (a Private Company Limited by Shares registered in England and Wales)

Registered Office:

21 Walden Road
Hornchurch
Essex
RM11 2JT

1. Accounting policies

Basis of preparation of financial statements

These financial statements have been prepared under the historic cost convention in accordance with the accounting policies set out below and with section 1A of FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006. The presentation currency is sterling.

Going concern basis

The company is funded by a loan from the director. The director has considered the next 12 months and due to the director's continued support by way of the loan, the director has considered it appropriate to prepare the financial statements on the going concern basis.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Acquired goodwill included in these financial statements has been amortised over 20 years.

Stocks

Stocks are valued at the lower of cost and net realisable value after taking into account costs of completion and sale. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. The amount of any write-down to net realisable value, and all losses of stock, are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down is recognised as a reduction in the amount of stock expensed in the period in which the reversal occurs.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares that are measured at fair value. Derivative financial instruments are initially recorded at cost and thereafter at fair value. All changes in fair value are recognised in the profit or loss account in the period in which they occurred.

2. Employees

	2019	2018
Average number of employees during the period	2	2

3. Intangible fixed assets

	Goodwill	Total
Cost	£	£
At 1 January 2019	800,000	800,000
At 31 December 2019	800,000	800,000
Amortisation		
At 1 January 2019	360,000	360,000
Provided during the period	40,000	40,000
At 31 December 2019	400,000	400,000
Net book value		
At 31 December 2019	400,000	400,000
At 31 December 2018	440,000	440,000

4. Debtors

	2019	2018
	£	£
Trade debtors	65,600	40,232
Other debtors	35,047	22,988
	100,647	63,220

5. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	50,998	49,413
Other creditors	676,262	681,627
	727,260	731,040

6. Share capital

	2019	2018
	£	£
Allotted, called up and fully paid:		
1 (2018: 1) Ordinary shares of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.