

Company registration number: 07079494

Southern Heritage Developments Limited
Trading as Southern Heritage Developments Limited

Unaudited financial statements

30 November 2015

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COMPANIES HOUSE

Southern Heritage Developments Limited

Company information

Directors

Mr B. Richardson
Mr C. Richardson

Company number

07079494

Registered office

120 Victoria Drive
London
SW19 6PS

Business address

120 Victoria Drive
London
SW19 6PS

Accountants

Jones & Co
11b Newton Court
Pendeford Business Park
Wolverhampton
WV9 5HB

Southern Heritage Developments Limited

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Southern Heritage Developments Limited

**Directors report
Year ended 30 November 2015**

The directors present their report and the unaudited financial statements of the company for the year ended 30 November 2015.

Directors

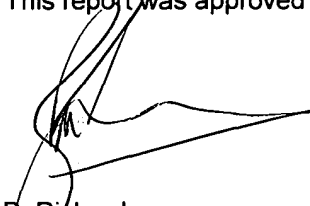
The directors who served the company during the year were as follows:

B. Richardson
C. Richardson

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 23 June 2016 and signed on behalf of the board by:



B. Richardson
Director

Southern Heritage Developments Limited

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Southern Heritage Developments Limited
Year ended 30 November 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Southern Heritage Developments Limited for the year ended 30 November 2015 which comprise the statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Southern Heritage Developments Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Southern Heritage Developments Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Southern Heritage Developments Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Southern Heritage Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Southern Heritage Developments Limited. You consider that Southern Heritage Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Southern Heritage Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Jones & Co
11b Newton Court
Pendeford Business Park
Wolverhampton
WV9 5HB

Date: 23 June 2016

Southern Heritage Developments Limited

**Statement of income and retained earnings
Year ended 30 November 2015**

	Note	2015 £	2014 £
Turnover	3	-	-
Cost of sales		(89,070)	-
Administrative expenses		(9,319)	-
Operating (loss)/profit		<u>(98,389)</u>	<u>-</u>
(Loss)/profit on ordinary activities before taxation		<u>(98,389)</u>	<u>-</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year and total comprehensive income		<u><u>(98,389)</u></u>	<u><u>-</u></u>
Retained earnings at the start of the year		<u>-</u>	<u>-</u>
Retained earnings at the end of the year		<u><u>(98,389)</u></u>	<u><u>-</u></u>

All the activities of the company are from continuing operations.

The notes on pages 5 to 6 form part of these financial statements.

Southern Heritage Developments Limited

**Statement of financial position
30 November 2015**

	Note	2015 £	£	2014 £	£
Current assets					
Debtors	4	23,795		-	
		<u>23,795</u>		<u>-</u>	
Creditors: amounts falling due within one year	5	(122,084)		-	
Net current liabilities			(98,289)		-
Total assets less current liabilities			(98,289)		-
Net (liabilities)/assets			<u>(98,289)</u>		<u>-</u>
Capital and reserves					
Called up share capital	6		100		-
Profit and loss account			(98,389)		-
Shareholders (deficit)/funds			<u>(98,289)</u>		<u>-</u>

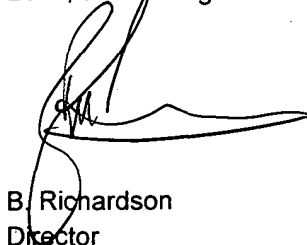
For the year ending 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 23 June 2016, and are signed on behalf of the board by:


B. Richardson
Director

Company registration number: 07079494

The notes on pages 5 to 6 form part of these financial statements.

Southern Heritage Developments Limited

Notes to the financial statements

Year ended 30 November 2015

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 December 2013. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

3. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

4. Debtors

	2015	2014
	£	£
Called up share capital not paid	100	-
Other debtors	23,695	-
	<u>23,795</u>	<u>-</u>

Southern Heritage Developments Limited

Notes to the financial statements (continued)

Year ended 30 November 2015

5. Creditors: amounts falling due within one year

	2015	2014
	£	£
Bank loans and overdrafts	112,934	-
Accruals and deferred income	9,150	-
	<u>122,084</u>	<u>-</u>

**6. Called up share capital
Issued, called up and fully paid**

	2015		2014	
	No	£	No	£
Ordinary shares of £ 1.00 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 December 2013.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.