

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**BLOSSOM YEARS LIMITED**

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for the year ended 31 March 2023**

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**BLOSSOM YEARS LIMITED**

**Company Information  
for the year ended 31 March 2023**

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**Directors:** C J Gale  
Ms M M G Imrie

**Registered office:** Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

**Registered number:** 07078633 (England and Wales)

**Accountants:** Cooper Parry Advisory Limited  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

**BLOSSOM YEARS LIMITED (REGISTERED NUMBER: 07078633)**

**Balance Sheet  
31 March 2023**

			<b>2023</b>	<b>2022</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>				
Tangible assets	4		1,016,532	1,015,436
<b>Current assets</b>				
Debtors	5	30,351	32,555	
Cash at bank		<u>1,005,002</u>	<u>909,860</u>	
		1,035,353	942,415	
<b>Creditors</b>				
Amounts falling due within one year	6	<u>144,107</u>	<u>143,004</u>	
<b>Net current assets</b>			<u>891,246</u>	<u>799,411</u>
<b>Total assets less current liabilities</b>			<u>1,907,778</u>	<u>1,814,847</u>
<b>Creditors</b>				
Amounts falling due after more than one year	7	(530,384)		(544,095)
<b>Provisions for liabilities</b>	10	<u>(26,763)</u>		<u>-</u>
<b>Net assets</b>			<u><u>1,350,631</u></u>	<u><u>1,270,752</u></u>
<b>Capital and reserves</b>				
Called up share capital			2	2
Retained earnings		<u>1,350,629</u>		<u>1,270,750</u>
<b>Shareholders' funds</b>			<u><u>1,350,631</u></u>	<u><u>1,270,752</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2023 and were signed on its behalf by:

C J Gale - Director

**Notes to the Financial Statements  
for the year ended 31 March 2023**

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**1. Statutory information**

Blossom Years Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Key source of estimation, uncertainty and judgement**

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

There is estimation uncertainty in calculating depreciation. A full line by line review of fixed assets is carried out by management regularly. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Freehold property is held at historic cost. The directors have decided not to depreciate freehold property as they do not feel that this would present a true and fair view in the financial statements.

**Notes to the Financial Statements - continued  
for the year ended 31 March 2023**

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**2. Accounting policies - continued**

**Financial instruments**

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. Employees and directors**

The average number of employees during the year was 46 (2022 - 48) .

Notes to the Financial Statements - continued  
for the year ended 31 March 20234. **Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>				
At 1 April 2022	994,587	15,540	33,655	1,043,782
Additions	-	4,353	2,231	6,584
At 31 March 2023	<u>994,587</u>	<u>19,893</u>	<u>35,886</u>	<u>1,050,366</u>
<b>Depreciation</b>				
At 1 April 2022	-	11,087	17,259	28,346
Charge for year	-	1,762	3,726	5,488
At 31 March 2023	<u>-</u>	<u>12,849</u>	<u>20,985</u>	<u>33,834</u>
<b>Net book value</b>				
At 31 March 2023	<u>994,587</u>	<u>7,044</u>	<u>14,901</u>	<u>1,016,532</u>
At 31 March 2022	<u>994,587</u>	<u>4,453</u>	<u>16,396</u>	<u>1,015,436</u>

5. **Debtors: amounts falling due within one year**

	2023 £	2022 £
Trade debtors	732	-
Other debtors	29,619	32,555
	<u>30,351</u>	<u>32,555</u>

6. **Creditors: amounts falling due within one year**

	2023 £	2022 £
Bank loans and overdrafts	22,549	22,553
Trade creditors	3,784	-
Taxation and social security	60,077	89,890
Other creditors	57,697	30,561
	<u>144,107</u>	<u>143,004</u>

7. **Creditors: amounts falling due after more than one year**

	2023 £	2022 £
Bank loans	<u>530,384</u>	<u>544,095</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>236,289</u>	<u>250,000</u>



**Notes to the Financial Statements - continued  
for the year ended 31 March 2023**

**8. Leasing agreements**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2023</b>	<b>2022</b>
	£	£
Within one year	69,030	69,030
Between one and five years	112,920	177,840
In more than five years	<u>12,000</u>	<u>24,000</u>
	<u><u>193,950</u></u>	<u><u>270,870</u></u>

**9. Secured debts**

The following secured debts are included within creditors:

	<b>2023</b>	<b>2022</b>
	£	£
Bank loans	<u>552,933</u>	<u>566,648</u>

**10. Provisions for liabilities**

	<b>2023</b>	<b>2022</b>
	£	£
Deferred tax	<u>26,763</u>	<u>-</u>

	<b>Deferred tax</b>
	£
Provided during year	<u>26,763</u>
Balance at 31 March 2023	<u><u>26,763</u></u>

**11. Directors' advances, credits and guarantees**

During the year, the directors operated an overdrawn current account, which constitutes an advance by the company. Further advances during the year amounted to £28,035 were made. The balance on the director's account as of 31 March 2023 was £29,304. Interest is charged on this at a rate of 2.5% per annum. The loan is unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.