

REGISTERED NUMBER: 07078633 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
BLOSSOM YEARS LIMITED

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for the year ended 31 March 2017**

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BLOSSOM YEARS LIMITED

Company Information
for the year ended 31 March 2017

Directors: C J Gale
Ms M M G Imrie

Registered office: Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Registered number: 07078633 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

BLOSSOM YEARS LIMITED (REGISTERED NUMBER: 07078633)

**Balance Sheet
31 March 2017**

	Notes	£	2017 £	£	2016 £
Fixed assets					
Intangible assets	4		-		-
Tangible assets	5		<u>992,934</u>		<u>990,891</u>
			992,934		990,891
Current assets					
Debtors	6	5,659		25,490	
Cash at bank		<u>127,846</u>		<u>125,068</u>	
		133,505		150,558	
Creditors					
Amounts falling due within one year	7	<u>719,636</u>		<u>756,179</u>	
Net current liabilities			(586,131)		(605,621)
Total assets less current liabilities			<u>406,803</u>		<u>385,270</u>
Capital and reserves					
Called up share capital	8		2		2
Revaluation reserve	9		250,000		250,000
Retained earnings	9		<u>156,801</u>		<u>135,268</u>
Shareholders' funds			<u>406,803</u>		<u>385,270</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 December 2017 and were signed on its behalf by:

C J Gale - Director

**Notes to the Financial Statements
for the year ended 31 March 2017**

1. Statutory information

Blossom Years Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the year ended 31 March 20173. **Employees and directors**

The average number of employees during the year was 25 .

4. **Intangible fixed assets**

	Goodwill £
Cost	
At 1 April 2016	113,000
Disposals	(113,000)
At 31 March 2017	-
Amortisation	
At 1 April 2016	113,000
Eliminated on disposal	(113,000)
At 31 March 2017	-
Net book value	
At 31 March 2017	-
At 31 March 2016	-

5. **Tangible fixed assets**

	Land and buildings £	Plant and machinery etc £	Totals £
Cost			
At 1 April 2016	988,400	9,206	997,606
Additions	-	3,178	3,178
At 31 March 2017	988,400	12,384	1,000,784
Depreciation			
At 1 April 2016	-	6,715	6,715
Charge for year	-	1,135	1,135
At 31 March 2017	-	7,850	7,850
Net book value			
At 31 March 2017	988,400	4,534	992,934
At 31 March 2016	988,400	2,491	990,891

6. **Debtors: amounts falling due within one year**

	2017 £	2016 £
Other debtors	5,659	25,490

BLOSSOM YEARS LIMITED (REGISTERED NUMBER: 07078633)

**Notes to the Financial Statements - continued
for the year ended 31 March 2017**

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	654,949	674,235
Trade creditors	-	12,155
Taxation and social security	40,471	69,789
Other creditors	24,216	-
	<u>719,636</u>	<u>756,179</u>

8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

9. Reserves

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1 April 2016	135,268	250,000	385,268
Profit for the year	151,533		151,533
Dividends	<u>(130,000)</u>		<u>(130,000)</u>
At 31 March 2017	<u>156,801</u>	<u>250,000</u>	<u>406,801</u>

10. Related party disclosures

During the year, total dividends of £130,000 (2016 - £124,062) were paid to the directors .

At the year end the Directors owed the company £5,659 (2016; £20,000).

11. Ultimate controlling party

The ultimate controlling party is C J Gale.

12. First year adoption

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) as at 1st April 2016.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.