REGISTERED NUMBER: 07075450 (England and Wales)

# ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

<u>FOR</u>

DECORWRIGHT LIMITED

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# **DECORWRIGHT LIMITED**

# COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR:	N W Wright
SECRETARY:	A E Wright
REGISTERED OFFICE:	43 High Street Uppermill Oldham
	Lancashire OL3 6HS
REGISTERED NUMBER:	07075450 (England and Wales)

# ABBREVIATED BALANCE SHEET 31 MARCH 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		5,000		6,250
Tangible assets	3		19,952		20,455
			24,952		26,705
CURRENT ASSETS					
Debtors		55,374		29,659	
Cash at bank		25,907		19,532	
		81,281		49,191	
CREDITORS					
Amounts falling due within one year		72,567		47,728	
NET CURRENT ASSETS			8,714		1,463
TOTAL ASSETS LESS CURRENT LIABILITIES			33,666		28,168
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			33,566		28,068
SHAREHOLDERS' FUNDS			33,666		28,168

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 June 2014 and were signed by:

N W Wright - Director

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

#### **ACCOUNTING POLICIES** 1.

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

# Turnover

Turnover represents the amount of work done, excluding value added tax.

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

# Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

# Deferred tax

When applicable, and if material, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Currently there are no material timing differences. Consequently a provision is not required.

# Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### 2. **INTANGIBLE FIXED ASSETS**

3.

		Total £
COST		
At 1 April 2013		
and 31 March 2014		10,000
AMORTISATION		
At 1 April 2013		3,750
Amortisation for year		1,250
At 31 March 2014		5,000
NET BOOK VALUE		
At 31 March 2014		5,000
At 31 March 2013		6,250
TANGIBLE FIXED ASSETS		
		Total
		£
COST		
At 1 April 2013		39,191
Additions		6,149
At 31 March 2014		45,340
DEPRECIATION		
At 1 April 2013		18,736
Charge for year		6,652
At 31 March 2014		25,388
NET BOOK VALUE		
At 31 March 2014		19,952
At 31 March 2013		20,455
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# NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2014

### 4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

2014 2013 Number: Class: Nominal £

value: £

100 100 Ordinary £1 100 This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.