

Registered number 07075320

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**Sharples & White Ltd**

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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2012**

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**Prepared By**  
Parsons Royle & Co Ltd  
Professional Accountants & Registered Auditors  
Capital House, 2 Market Street, Atherton, Manchester  
M46 0DN



**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2012**

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**The company's registered number is 07075320**

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**Sharples & White Ltd**

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**Registered Number: 07075320**

**BALANCE SHEET AT 31/12/2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	3	6,837	3,035
<b>CURRENT ASSETS</b>			
Stock		2,100	9,470
Debtors (amounts falling due within one year)		42,643	48,849
Cash at bank and in hand		14,151	-
		<u>58,894</u>	<u>58,319</u>
<b>CREDITORS. Amounts falling due within one year</b>		<u>39,264</u>	<u>61,060</u>
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		19,630	(2,741)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>26,467</u>	<u>294</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>731</u>	<u>292</u>
<b>NET ASSETS</b>		<u><u>25,736</u></u>	<u><u>2</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		<u>25,734</u>	<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>25,736</u></u>	<u><u>2</u></u>

For the year ending 31/12/2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 24/6/13 and signed on their behalf by



A Sharples  
Director

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/12/2012**

**1 ACCOUNTING POLICIES**

**1a Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1b Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

**1c Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Tools & Equipment	reducing balance 25%
Motor Vehicle	reducing balance 25%

**1d Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks

**1e Taxation**

Corporation tax payable is provided on taxable profits at the current rates

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted

**1f. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**1g. Goodwill**

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 5 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable

## 2 INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
<b>Cost</b>		
At 01/01/2012	10,000	10,000
At 31/12/2012	10,000	10,000
<b>Depreciation</b>		
At 01/01/2012	10,000	10,000
At 31/12/2012	10,000	10,000
<b>Net Book Amounts</b>		
At 31/12/2012	-	-

## 3 TANGIBLE FIXED ASSETS

	Tools & Equipment £	Motor Vehicle £	Total £
<b>Cost</b>			
At 01/01/2012	686	4,710	5,396
Additions	358	6,802	7,160
Disposals	-	(3,260)	(3,260)
At 31/12/2012	1,044	8,252	9,296
<b>Depreciation</b>			
At 01/01/2012	301	2,060	2,361
Disposals	-	(1,426)	(1,426)
For the year	186	1,338	1,524
At 31/12/2012	487	1,972	2,459
<b>Net Book Amounts</b>			
At 31/12/2012	557	6,280	6,837
At 31/12/2011	385	2,650	3,035

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**Sharples & White Ltd**

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**4 SHARE CAPITAL**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid</b>		
2 Ordinary shares of £ 1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>