

COMPANY REGISTRATION NUMBER 07072000

HEATSEAL DESIGNS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST JULY 2014

TUESDAY



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HEATSEAL DESIGNS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31ST JULY 2014

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HEATSEAL DESIGNS LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The director	Mr M J Proctor
Company secretary	Mr M J Proctor
Registered office	550 Valley Road Basford Nottingham NG5 1JJ
Accountants	Swandec Chartered Accountants 550 Valley Road Basford Nottingham NG5 1JJ
Bankers	HSBC 19-21 Lister Gate Nottingham NG1 7DE

HEATSEAL DESIGNS LIMITED

DIRECTOR'S REPORT

YEAR ENDED 31ST JULY 2014

The director presents his annual report together with the unaudited financial statements of the company for the year ended 31st July 2014. The company is dormant and has not traded during the year.

DIRECTOR

The director who served the company during the year was as follows:

Mr M J Proctor

Signed by order of the director



MR M J PROCTOR
Company Secretary

Approved by the director on 12/9/14

HEATSEAL DESIGNS LIMITED

BALANCE SHEET

31ST JULY 2014

	Note	2014 £	2013 £
CURRENT ASSETS			
Debtors	7	5,838	51,228
Cash at bank		—	63,459
		<u>5,838</u>	<u>114,687</u>
CREDITORS: Amounts falling due within one year	8	—	108,849
NET CURRENT ASSETS		<u>5,838</u>	<u>5,838</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,838</u>	<u>5,838</u>
CAPITAL AND RESERVES			
Called-up equity share capital	10	100	100
Profit and loss account		<u>5,738</u>	<u>5,738</u>
SHAREHOLDERS' FUNDS		<u>5,838</u>	<u>5,838</u>

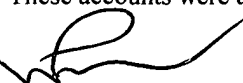
For the year ended 31st July 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledge his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 12/9/14



MR M J PROCTOR
Director

Company Registration Number: 07072000

The notes on pages 4 to 5 form part of these financial statements.

HEATSEAL DESIGNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST JULY 2014

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31st July 2014. The company has not traded during the year. During the year the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. TURNOVER

Overseas turnover amounted to Nil% (2013 - 22.86%) of the total turnover for the year.

3. OTHER OPERATING INCOME

	Year to 31 Jul 14 £	Period from 1 Jan 13 to 31 Jul 13 £
Management charges receivable	—	14,000

4. OPERATING PROFIT

Operating profit is stated after charging:

	Year to 31 Jul 14 £	Period from 1 Jan 13 to 31 Jul 13 £
Director's remuneration	—	4,436
Loss on disposal of fixed assets	—	5,599
Net loss on foreign currency translation	—	780

5. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	Year to 31 Jul 14 £	Period from 1 Jan 13 to 31 Jul 13 £
Current tax:		
UK Corporation tax based on the results for the year	—	7,789
Total current tax	—	7,789
Deferred tax:		
Origination and reversal of timing differences	—	(415)
Tax on profit on ordinary activities	—	7,374

HEATSEAL DESIGNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST JULY 2014

6. DIVIDENDS

Equity dividends

	Year to 31 Jul 14 £	Period from 1 Jan 13 to 31 Jul 13 £
Paid		
Equity dividends on ordinary shares	<u>—</u>	<u>66,591</u>

7. DEBTORS

	2014 £	2013 £
Trade debtors	—	46,228
Other debtors	<u>5,838</u>	<u>5,000</u>
	<u>5,838</u>	<u>51,228</u>

8. CREDITORS: Amounts falling due within one year

	2014 £	2013 £
Trade creditors	—	23,614
Corporation tax	—	19,186
Other taxation	—	7,387
Other creditors	<u>—</u>	<u>58,662</u>
	<u>—</u>	<u>108,849</u>

9. RELATED PARTY TRANSACTIONS

The company ceased to trade on 31st July 2013 and all the assets including bank balances were transferred to Heatseal ID Limited. The amount owed by Heatseal ID Limited at the balance sheet date was £5,838 (2013: £5,000).

The director Mr M J Proctor has a controlling interest in Heatseal ID Limited.

10. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

HEATSEAL DESIGNS LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31ST JULY 2014

The following page does not form part of the statutory financial statements.

HEATSEAL DESIGNS LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF HEATSEAL DESIGNS LIMITED

YEAR ENDED 31ST JULY 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Heatseal Designs Limited for the year ended 31st July 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of Heatseal Designs Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Heatseal Designs Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Heatseal Designs Limited and its director for our work or for this report.

It is your duty to ensure that Heatseal Designs Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Heatseal Designs Limited. You consider that Heatseal Designs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Heatseal Designs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

550 Valley Road
Basford
Nottingham
NG5 1JJ

12/9/14



SWANDEC
Chartered Accountants