

**Abbreviated Unaudited Accounts for the Year Ended 31 January 2014**

**for**

**The Happy Brewer Limited**

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for the Year Ended 31 January 2014**

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**Company Information  
for the Year Ended 31 January 2014**

**DIRECTORS:**

S Black  
Mrs D M Black

**REGISTERED OFFICE:**

Brigham House  
High Street  
Biggleswade  
Bedfordshire  
SG18 0LD

**REGISTERED NUMBER:**

07071180 (England and Wales)

**ACCOUNTANTS:**

George Hay Partnership LLP  
Chartered Accountants  
Brigham House  
High Street  
Biggleswade  
Bedfordshire  
SG18 0LD

**Abbreviated Balance Sheet**  
**31 January 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		2,500
Tangible assets	3		<u>20,246</u>		<u>26,480</u>
			20,246		28,980
<b>CURRENT ASSETS</b>					
Stocks		11,775		13,285	
Debtors		9,297		9,605	
Cash at bank and in hand		<u>20,932</u>		<u>12,005</u>	
		42,004		34,895	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>56,287</u>		<u>58,161</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(14,283)</u>		<u>(23,266)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,963		5,714
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,049</u>		<u>5,296</u>
<b>NET ASSETS</b>			<u><u>1,914</u></u>		<u><u>418</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>1,814</u>		<u>318</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,914</u></u>		<u><u>418</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**The Happy Brewer Limited (Registered number: 07071180)**

**Abbreviated Balance Sheet - continued**  
**31 January 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2014 and were signed on its behalf by:

S Black - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    33% on reducing balance and 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2013 and 31 January 2014	<u>10,000</u>
<b>AMORTISATION</b>	
At 1 February 2013	7,500
Amortisation for year	<u>2,500</u>
At 31 January 2014	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 31 January 2014	<u>-</u>
At 31 January 2013	<u><u>2,500</u></u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2013 and 31 January 2014	<u>43,926</u>
<b>DEPRECIATION</b>	
At 1 February 2013	17,446
Charge for year	<u>6,234</u>
At 31 January 2014	<u>23,680</u>
<b>NET BOOK VALUE</b>	
At 31 January 2014	<u>20,246</u>
At 31 January 2013	<u>26,480</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
50	Ordinary A	1	50	50
50	Ordinary B	1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

**5. CONTROL RELATIONSHIPS**

The Company was controlled throughout the period by Mr and Mrs Black by virtue of their 100% beneficial interest in the ordinary share capital of the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.