

**Registered Number 07066649**

**GOTCHA COVERED LIMITED**

**Micro-entity Accounts**

**30 November 2017**

## Micro-entity Balance Sheet as at 30 November 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	1	700	933
		<u>700</u>	<u>933</u>
<b>Current assets</b>			
Stocks		3,282	3,423
Debtors		1,265	13,794
Cash at bank and in hand		31,513	39,614
		<u>36,060</u>	<u>56,831</u>
<b>Creditors: amounts falling due within one year</b>		<u>(9,968)</u>	<u>(31,003)</u>
<b>Net current assets (liabilities)</b>		<u>26,092</u>	<u>25,828</u>
<b>Total assets less current liabilities</b>		<u>26,792</u>	<u>26,761</u>
<b>Total net assets (liabilities)</b>		<u>26,792</u>	<u>26,761</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		26,791	26,760
<b>Shareholders' funds</b>		<u>26,792</u>	<u>26,761</u>

- For the year ending 30 November 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 March 2018

And signed on their behalf by:

**G Swaine, Director**

**Notes to the Micro-entity Accounts for the period ended 30 November 2017****1 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 December 2016	4,491
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2017	<u>4,491</u>
<b>Depreciation</b>	
At 1 December 2016	3,558
Charge for the year	233
On disposals	-
At 30 November 2017	<u>3,791</u>
<b>Net book values</b>	
At 30 November 2017	<u>700</u>
At 30 November 2016	<u>933</u>

**2 Accounting Policies****Basis of measurement and preparation of accounts**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover policy**

Turnover is measured in the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, or, if held under a finance lease, over the lease term, whichever is the shorter. Plant and machinery etc - 20% on reducing balance

**Other accounting policies****STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income

Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.