

# EV INNS LIMITED

Registered Number  
07059936  
(England and Wales)

Unaudited Financial Statements for the Year Ended  
31 March 2020

# EV INNS LIMITED

## Company Information for the year from 1 April 2019 to 31 March 2020

**Directors**

EVANS, John

EVANS, Ross

**Registered Address**

The Ship Tavern

12 Gate Street

London

WC2A 3HP

**Registered Number**

07059936 (England and Wales)

# EV INNS LIMITED

## Balance Sheet as at 31 March 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	4	507,815	507,815
Tangible assets	5	12,531	19,342
Investments		(168,618)	(184,318)
<b>Current assets</b>			
Stocks		24,565	26,790
Debtors		104,794	54,083
Cash at bank and on hand		1,511	26,557
<b>Creditors amounts falling due within one year</b>		(127,291)	(177,333)
<b>Net current assets (liabilities)</b>		3,579	(69,903)
<b>Total assets less current liabilities</b>		355,307	272,936
Creditors amounts falling due after one year		(99,063)	(61,402)
<b>Net assets</b>		256,244	211,534
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		256,144	211,434
<b>Shareholders' funds</b>		256,244	211,534

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 18 December 2020, and are signed on its behalf by:

EVANS, Ross

**Director**

**Registered Company No. 07059936**

# EV INNS LIMITED

## Notes to the Financial Statements for the year ended 31 March 2020

### 1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

#### **Property, plant and equipment policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Fixtures & Fittings - 15% Reducing Balance

Plant & Machinery - 15% Reducing Balance

#### **Intangible assets policy**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful life of the asset as follows:

Goodwill - 4% Straight Line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

#### **Inventories policy**

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

#### **Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## Investments policy

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

## Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

### 3. EMPLOYEE INFORMATION

	2020	2019
Average number of employees during the year	39	38

### 4. INTANGIBLE ASSETS

	Total £
<b>Cost or valuation</b>	
At 01 April 19	511,982
At 31 March 20	511,982
<b>Amortisation and impairment</b>	
At 01 April 19	4,167
At 31 March 20	4,167
<b>Net book value</b>	
At 31 March 20	507,815
At 31 March 19	507,815

## 5. PROPERTY, PLANT AND EQUIPMENT

	<b>Total £</b>
<b>Cost or valuation</b>	
At 01 April 19	52,313
Additions	1,090
At 31 March 20	<u>53,403</u>
<b>Depreciation and impairment</b>	
At 01 April 19	32,971
Charge for year	7,901
At 31 March 20	<u>40,872</u>
<b>Net book value</b>	
At 31 March 20	<u>12,531</u>
At 31 March 19	<u>19,342</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.