

**MIDLAND HYDROPONICS LTD**

**Company Registration Number:  
07059804 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 October 2017**

**Period of accounts**

**Start date: 01 November 2016**

**End date: 31 October 2017**

# **MIDLAND HYDROPONICS LTD**

## **Contents of the Financial Statements for the Period Ended 31 October 2017**

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# MIDLAND HYDROPONICS LTD

## Balance sheet

As at 31 October 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
<b>Current assets</b>			
Stocks:		4,326	5,100
Debtors:		10,624	0
Cash at bank and in hand:		68,222	50,564
<b>Total current assets:</b>		<u>83,172</u>	<u>55,664</u>
Creditors: amounts falling due within one year:		(26,209)	(44,960)
<b>Net current assets (liabilities):</b>		<u>56,963</u>	<u>10,704</u>
Total assets less current liabilities:		56,963	10,704
<b>Total net assets (liabilities):</b>		<u>56,963</u>	<u>10,704</u>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Profit and loss account:		56,863	10,604
<b>Shareholders funds:</b>		<u>56,963</u>	<u>10,704</u>

The notes form part of these financial statements

# MIDLAND HYDROPONICS LTD

## Balance sheet statements

For the year ending 31 October 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 26 July 2018  
and signed on behalf of the board by:**

Name: Mr Fox  
Status: Director

The notes form part of these financial statements

# **MIDLAND HYDROPONICS LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 October 2017**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Valuation and information policy**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

# MIDLAND HYDROPONICS LTD

## Notes to the Financial Statements for the Period Ended 31 October 2017

### 2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.