

**STCOM LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

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| COMPANIES HOUSE | | |

STCom Ltd
Company No. 07051199
Abbreviated Balance Sheet 31 October 2013

| | | 2013 | | 2012 | |
|---|--------------|-----------------|---------------|-----------------|---------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 36,667 | | 40,000 |
| Tangible assets | 3 | | 740 | | 1,548 |
| | | | <u>37,407</u> | | <u>41,548</u> |
| CURRENT ASSETS | | | | | |
| Debtors | | 28,316 | | 40,717 | |
| Cash at bank and in hand | | <u>36,105</u> | | <u>15,438</u> | |
| | | 64,421 | | 56,155 | |
| Creditors: Amounts Falling Due Within One Year | | <u>(42,035)</u> | | <u>(36,891)</u> | |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>22,386</u> | | <u>19,264</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>59,793</u> | | <u>60,812</u> |
| NET ASSETS | | | <u>59,793</u> | | <u>60,812</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and Loss account | | | <u>59,791</u> | | <u>60,810</u> |
| SHAREHOLDERS' FUNDS | | | <u>59,793</u> | | <u>60,812</u> |

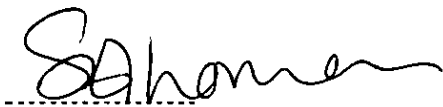
STCom Ltd
Company No. 07051199
Abbreviated Balance Sheet (continued) 31 October 2013

For the year ending 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

On behalf of the board



Ms Sarah Thomas

05/03/2014

STCom Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2013

1 Accounting Policies

1.1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of the business in 2009 and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 15 years

1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases

| | |
|--------------------|-----------------------|
| Plant & Machinery | 5 years straight line |
| Computer Equipment | 3 years straight line |

1.5 Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Intangible Assets

| | Total |
|----------------------------|--------------|
| | £ |
| Cost | |
| As at 1 November 2012 | 50,000 |
| As at 31 October 2013 | 50,000 |
| Amortisation | |
| As at 1 November 2012 | 10,000 |
| Provided during the period | 3,333 |
| As at 31 October 2013 | 13,333 |
| Net Book Value | |
| As at 31 October 2013 | 36,667 |
| As at 1 November 2012 | 40,000 |

STCom Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 October 2013

3 Tangible Assets

| | Total |
|----------------------------|----------------|
| Cost | £ |
| As at 1 November 2012 | 5,868 |
| Additions | 671 |
| Disposals | <u>(2,600)</u> |
| As at 31 October 2013 | <u>3,939</u> |
| Depreciation | |
| As at 1 November 2012 | 4,320 |
| Provided during the period | 439 |
| Disposals | <u>(1,560)</u> |
| As at 31 October 2013 | <u>3,199</u> |
| Net Book Value | |
| As at 31 October 2013 | <u>740</u> |
| As at 1 November 2012 | <u>1,548</u> |

4 Share Capital

| | Value | Number | 2013 | 2012 |
|---|--------------|---------------|-------------|-------------|
| | £ | | £ | £ |
| Allotted, called up and fully paid | | | | |
| Ordinary A shares | 1.000 | 1 | 1 | 1 |
| Ordinary B shares | 1.000 | 1 | 1 | 1 |
| | | <u>2</u> | <u>2</u> | <u>2</u> |