

17 FEB 2012

COMPANY REGISTRATION NUMBER 7045769

SKA MANAGEMENT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 OCTOBER 2011

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17/02/2012

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COMPANIES HOUSE

PULSE
Chartered Accountants
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SKA MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

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SKA MANAGEMENT LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>3,392</u>	<u>4,103</u>
CURRENT ASSETS			
Debtors		18,719	20,633
Cash at bank and in hand		-	153
		<u>18,719</u>	<u>20,786</u>
CREDITORS: Amounts falling due within one year		<u>26,043</u>	<u>32,472</u>
NET CURRENT LIABILITIES		<u>(7,324)</u>	<u>(11,686)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,932)</u>	<u>(7,583)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	10	10
Profit and loss account		<u>(3,942)</u>	<u>(7,593)</u>
DEFICIT		<u>(3,932)</u>	<u>(7,583)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

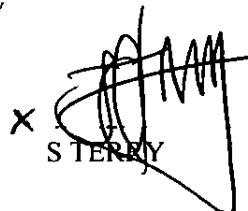
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 14/2/2012, and are signed on their behalf by

x 
A TERRY

x 
S TERRY

Company Registration Number 7045769

The notes on pages 2 to 3 form part of these abbreviated accounts

SKA MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	-	25% straight line
Equipment	-	20% straight line

Going concern

Although the company had an excess of liabilities over assets of £3,932 (2010-£7,583), the financial statements have been prepared on the going concern basis which assumes the company will continue in operation for the foreseeable future. The directors have indicated their willingness to support the company so that it is able to meet any liabilities as they fall due

SKA MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2010	5,348
Additions	<u>666</u>
At 31 October 2011	<u>6,014</u>
DEPRECIATION	
At 1 November 2010	1,245
Charge for year	<u>1,377</u>
At 31 October 2011	<u>2,622</u>
NET BOOK VALUE	
At 31 October 2011	<u>3,392</u>
At 31 October 2010	<u>4,103</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>