

**NORTHERN LIGHTS SYMPHONY ORCHESTRA
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Charity Registration No. 1136322

Company Registration No. 07031460 (England and Wales)

**NORTHERN LIGHTS SYMPHONY ORCHESTRA (A COMPANY
LIMITED BY GUARANTEE) TRUSTEES' REPORT AND
UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30
SEPTEMBER 2018**



**NORTHERN LIGHTS SYMPHONY ORCHESTRA
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

Ms Hazel Correa
Ms Ellen Johnson
Mr Alexander Norris
Mr Brady Pohle
Mr Rodney Slatford OBE
Mr David Swanwick
Mr Daniel Watts
Mr Daniel Wilson

Secretary

HF Secretarial Services Limited

Charity number

1136322

Company number

07031460

Principal address

307 Duncan House
Dolphin Square
London
SW1V 3PW

Independent examiner

DCM Business Solutions
50 Raeburn Avenue
Surbiton
Surrey
KT5 9EB

**NORTHERN LIGHTS SYMPHONY ORCHESTRA
(A COMPANY LIMITED BY GUARANTEE)
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NORTHERN LIGHTS SYMPHONY ORCHESTRA
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2018

The trustees present their report and accounts for the year ended 30 September 2018.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and with Account and Reporting by Charities - Statement of Recommended Practice (SORP 2015) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRS 102) and the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognized at cost of at transaction value stated in the relevant notes to these accounts.

Structure, governance and management

The charity is a company limited by guarantee. The charity is governed by its rules set out in its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Ms Hazel Correa
Ms Ellen Johnson
Mr Alexander Norris
Mr Brady Pohle
Mr Rodney Slatford OBE
Mr David Swanwick
Mr Daniel Watts
Mr Daniel Wilson

Recruitment and appointment

The trustees are appointed in accordance with the terms of the governing document. The trustees meet regularly, as needed, to consider the charity's recruitment needs.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Induction and training

Induction and training of the trustees is undertaken on an informal basis. All trustees are kept informed at meetings of their duties and obligations under the law in addition to their proper conduct.

The trustees are responsible for day to day administration and overseeing the operations of the company.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objects are for public benefit, to advance arts, culture and education by the provision and performance of public concerts, the provision of educational outreach programmes and encouraging an appreciation of and an interest in music generally and, in particular but without prejudice to the generality of the foregoing, orchestral music composed by persons born within the countries and regions from which the Northern Lights, also known as the Aurora Borealis, can be seen.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year, the charity has continued to perform at venues throughout London.

**NORTHERN LIGHTS SYMPHONY ORCHESTRA
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

Financial review

During the year the charity received gross income of £34,310 (2017: £17,626) and its total expenditure was £29,981 (2017: £19,947). The trustees are satisfied with the charity's performance and continue to seek ways to operate without incurring a deficit.

Reserves policy

It is the policy of the charity that reserves which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Plans for the future

A new series of concerts and educational events is planned for the forthcoming season, for which Trustees are actively seeking funding.

On behalf of the board of trustees



Mr Alexander Norris

Trustee

Dated: 26/6/19

**NORTHERN LIGHTS SYMPHONY ORCHESTRA
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NORTHERN LIGHTS SYMPHONY ORCHESTRA**

I report on the accounts of the charity for the year ended 30 September 2018, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Northern Lights Symphony Orchestra for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DCM Business Solutions

Independent Examiner

Dated: 24th June 2019

**NORTHERN LIGHTS SYMPHONY ORCHESTRA
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES**

**INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

	Notes	2018 £	2017 £
<u>Incoming resources from generated funds</u>			
Incoming resources from charitable activities	2	34,310	17,626
<u>Resources expended</u>	3		
Charitable activities			
Activities to deliver charitable objectives		28,091	19,514
Governance costs		1,890	433
Total resources expended		29,981	19,947
Net income/(expenditure) for the year/ Net movement in funds		4,329	(2,321)
Fund balances at 1 October 2017		(49,810)	(47,486)
Fund balances at 30 September 2018		(45,481)	(49,810)

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTHERN LIGHTS SYMPHONY ORCHESTRA
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 30 SEPTEMBER 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Cash at bank and in hand		4,246		46	
Creditors: amounts falling due within one year	7	(49,727)		(49,856)	
Total assets less current liabilities			(45,481)		(49,810)
Income funds					
Unrestricted funds			(45,481)		(49,810)
			(45,481)		(49,810)

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2018. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 26/6/19



Mr Alexander Norris
Trustee

Company Registration No. 07031460

NORTHERN LIGHTS SYMPHONY ORCHESTRA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, which is dependent on the continued financial support of both the trustees and supporters of the charity.

The accounts have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities", (SORP 2015), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom (FRS 102), the Charities Act 2011 and the Companies Act 2006.

1.2 Incoming resources

The charity derives its income from patronage and concerts, and accounts for this income on a receipts basis.

1.3 Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods and services.

Governance costs relate to the general running of the charity as opposed to the management functions inherent to generating funds. Such costs include the independent examination and costs associated with constitutional and statutory requirements.

2 Incoming resources from charitable activities

	2018 £	2017 £
Patronage	17,088	8,097
Concert	17,222	9,529
	34,310	17,626

3 Total resources expended

	2018 £	2017 £
Charitable activities		
<u>Activities to deliver charitable objectives</u>		
Activities undertaken directly	28,091	19,514
Governance costs	1,890	433
	29,981	19,947

NORTHERN LIGHTS SYMPHONY ORCHESTRA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2018

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, except for 3 who received a total of £2,834 in fees (2017: £3,710).

5 Employees

There were no employees during the year.

6 Taxation

Northern Lights Symphony Orchestra is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

7 Creditors: amounts falling due within one year	2018	2017
	£	£
Other creditors	49,277	49,406
Accruals	450	450
	49,727	49,856

8 Related parties

At the balance sheet date, £34,764 (2017: £35,898) is owed by the charity to Ellen Johnson, a trustee of the charity. A further £14,513 (2017: £13,508) is owed by the charity to Adam Johnson, a relation of Ellen Johnson, at the balance sheet date. These loans accrue no interest and are repayable on demand.
