

Registered number: 07026701

**JAPANIKA LIMITED**  
**UNAUDITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**JAPANIKA LIMITED**

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**JAPANIKA LIMITED**  
**REGISTERED NUMBER:07026701**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	4	11,410	13,007
<b>Current assets</b>			
Stocks		3,068	3,946
Debtors: amounts falling due within one year	5	13,348	13,669
Cash at bank and in hand		61,924	49,136
		<u>78,340</u>	<u>66,751</u>
Creditors: amounts falling due within one year	6	(56,166)	(63,301)
<b>Net current assets</b>		<u>22,174</u>	<u>3,450</u>
<b>Net assets</b>		<u><u>33,584</u></u>	<u><u>16,457</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		33,484	16,357
		<u><u>33,584</u></u>	<u><u>16,457</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 September 2017.

**O Zeloof**  
Director

The notes on pages 2 to 5 form part of these financial statements.

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## JAPANIKA LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

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#### 1. General information

Japanika Limited is a private company limited by shares and incorporated in England. Its registered office is 10 Hanbury Street, London, E1 6QR.

The financial statements are presented in Sterling (£), which is the functional currency of the company.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Restaurant sales are recognised at the point of sale.

##### 2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	- 20% straight line
Plant and machinery	- 20% straight line
Fixtures and fittings	- 20% straight line
Office equipment	- 20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

##### 2.4 Stocks

Stocks are valued at the lower of cost and new realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion for fixed and variable overheads.

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**JAPANIKA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
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**2. Accounting policies (continued)**

**2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment.

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty.

**2.7 Creditors**

Short term creditors are measured at the transaction price.

**2.8 Pensions**

The Company contributes to a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

**2.9 Taxation**

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**3. Employees**

The average monthly number of employees, including directors, during the year was 18 (2015 - 12).

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JAPANIKA LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
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4. Tangible fixed assets

	Leasehold improvements £	Other fixed assets £	Total £
<b>Cost or valuation</b>			
At 1 January 2016	28,252	57,600	85,852
Additions	-	3,735	3,735
At 31 December 2016	<u>28,252</u>	<u>61,335</u>	<u>89,587</u>
<b>Depreciation</b>			
At 1 January 2016	24,720	48,125	72,845
Charge for the year on owned assets	1,137	4,195	5,332
At 31 December 2016	<u>25,857</u>	<u>52,320</u>	<u>78,177</u>
<b>Net book value</b>			
At 31 December 2016	<u>2,395</u>	<u>9,015</u>	<u>11,410</u>
At 31 December 2015	<u>3,532</u>	<u>9,475</u>	<u>13,007</u>

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**JAPANIKA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
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**5. Debtors**

	2016 £	2015 £
Trade debtors	9,743	5,189
Other debtors	3,500	3,500
Prepayments and accrued income	105	4,980
	<u>13,348</u>	<u>13,669</u>

**6. Creditors: Amounts falling due within one year**

	2016 £	2015 £
Trade creditors	228	5,934
Corporation tax	4,680	16,202
Other taxation and social security	18,782	15,648
Other creditors	28,803	24,122
Accruals	3,673	1,395
	<u>56,166</u>	<u>63,301</u>