

COMPANY REGISTRATION NUMBER 7024916

CRUTCH BROTHERS REMOVALS AND STORAGE LTD
FINANCIAL STATEMENTS
30 SEPTEMBER 2015

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COMPANY REGISTRATION NUMBER 1034912

CRITCH BROTHERS REMOVALS AND STORAGE LTD

FINANCIAL STATEMENTS

30 SEPTEMBER 2012

CRUTCH BROTHERS REMOVALS AND STORAGE LTD

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2015

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CRUTCH BROTHERS REMOVALS AND STORAGE LTD

DIRECTORS' REPORT

YEAR ENDED 30 SEPTEMBER 2015

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was removals and storage.

DIRECTORS

The directors who served the company during the year were as follows:

Miss J Wones

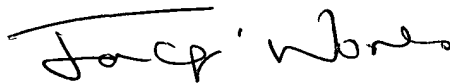
Mr P Howard

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
22 MORLEY ROAD
TONBRIDGE
KENT
TN9 1RA

Signed on behalf of the directors



Jacqueline Wones

Director

Approved by the directors on 14 January 2016

CRUTCH BROTHERS REMOVALS AND STORAGE LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 SEPTEMBER 2015

	Note	2015 £	2014 £
TURNOVER		825,406	760,418
Cost of sales		<u>585,700</u>	<u>548,899</u>
GROSS PROFIT		239,706	211,519
Administrative expenses		<u>200,878</u>	<u>182,613</u>
OPERATING PROFIT	2	38,828	28,906
Interest payable and similar charges		<u>1,741</u>	—
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		37,087	28,906
Tax on profit on ordinary activities		—	(3,218)
PROFIT FOR THE FINANCIAL YEAR		<u>37,087</u>	<u>32,124</u>

The notes on pages 4 to 7 form part of these financial statements.

CRUTCH BROTHERS REMOVALS AND STORAGE LTD

BALANCE SHEET

30 SEPTEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Intangible assets	4	4,546	4,786
Tangible assets	5	<u>132,405</u>	<u>103,754</u>
		<u>136,951</u>	<u>108,540</u>
CURRENT ASSETS			
Debtors	6	61,093	44,067
Cash at bank		<u>15,816</u>	<u>76,223</u>
		76,909	120,290
CREDITORS: Amounts falling due within one year	7	<u>155,125</u>	<u>190,881</u>
NET CURRENT LIABILITIES		<u>(78,216)</u>	<u>(70,591)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,735</u>	<u>37,949</u>
CREDITORS: Amounts falling due after more than one year	8	<u>28,699</u>	<u>—</u>
		<u>30,036</u>	<u>37,949</u>
CAPITAL AND RESERVES			
Called-up equity share capital	10	1,000	1,000
Profit and loss account	11	<u>29,036</u>	<u>36,949</u>
SHAREHOLDERS' FUNDS		<u>30,036</u>	<u>37,949</u>

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

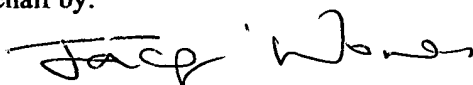
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 14 January 2016, and are signed on their behalf by:

Miss J Wones
Director



Company Registration Number: 7024916

The notes on pages 4 to 7 form part of these financial statements.

CRUTCH BROTHERS REMOVALS AND STORAGE LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 4% straight line basis

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 10-50% straight line basis
Fixtures & Fittings - 5-15% straight line basis
Motor Vehicles - 5-15% straight line basis

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2015	2014
	£	£
Directors' remuneration	16,290	17,880
Amortisation of intangible assets	240	240
Depreciation of owned fixed assets	9,784	19,764
Depreciation of assets held under hire purchase agreements	8,795	—
Loss on disposal of fixed assets	<u>7,665</u>	<u>—</u>

CRUTCH BROTHERS REMOVALS AND STORAGE LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2015

3. DIVIDENDS

Equity dividends

	2015 £	2014 £
Paid during the year:		
Dividends paid on ordinary shares	<u>45,000</u>	<u>18,500</u>

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2014 and 30 September 2015	<u>5,985</u>
AMORTISATION	
At 1 October 2014	1,199
Charge for the year	<u>240</u>
At 30 September 2015	<u>1,439</u>
NET BOOK VALUE	
At 30 September 2015	<u>4,546</u>
At 30 September 2014	<u>4,786</u>

5. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Fixtures & Fittings £	Motor Vehicles £	Total £
COST				
At 1 October 2014	48,259	5,874	114,740	168,873
Additions	2,750	—	52,145	54,895
Disposals	<u>—</u>	<u>—</u>	<u>(16,050)</u>	<u>(16,050)</u>
At 30 September 2015	<u>51,009</u>	<u>5,874</u>	<u>150,835</u>	<u>207,718</u>
DEPRECIATION				
At 1 October 2014	38,029	2,621	24,469	65,119
Charge for the year	3,757	587	14,235	18,579
On disposals	<u>—</u>	<u>—</u>	<u>(8,385)</u>	<u>(8,385)</u>
At 30 September 2015	<u>41,786</u>	<u>3,208</u>	<u>30,319</u>	<u>75,313</u>
NET BOOK VALUE				
At 30 September 2015	<u>9,223</u>	<u>2,666</u>	<u>120,516</u>	<u>132,405</u>
At 30 September 2014	<u>10,230</u>	<u>3,253</u>	<u>90,271</u>	<u>103,754</u>

CRUTCH BROTHERS REMOVALS AND STORAGE LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2015

5. TANGIBLE FIXED ASSETS *(continued)*

Hire purchase agreements

Included within the net book value of £132,405 is £58,155 (2014 - £Nil) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £8,795 (2014 - £Nil).

6. DEBTORS

	2015	2014
	£	£
Trade debtors	18,664	4,310
Corporation tax repayable	3,218	3,218
Other debtors	39,211	36,539
	<u>61,093</u>	<u>44,067</u>

7. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Trade creditors	59,971	117,905
Other taxation and social security	36,260	30,730
Hire purchase agreements	19,666	—
Other creditors	39,228	42,246
	<u>155,125</u>	<u>190,881</u>

8. CREDITORS: Amounts falling due after more than one year

	2015	2014
	£	£
Hire purchase agreements	<u>28,699</u>	<u>—</u>

9. RELATED PARTY TRANSACTIONS

The company was under the control of the directors during the financial year.

Related party transactions and balances due at the balance sheet date

The company purchased services of £7020 (2014:£6679) from Cleansweep a business owned by Miss J Wones. The amount owing to Cleansweep at the year end was £3514 (2014: Cleansweep owed £666). Rent of £9000 (2014:£16800) was also paid to Miss J Wones. Crutch Brothers Ltd owed £12582.

CRUTCH BROTHERS REMOVALS AND STORAGE LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2015

10. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

11. PROFIT AND LOSS ACCOUNT

	2015	2014
	£	£
Balance brought forward	36,949	23,325
Profit for the financial year	37,087	32,124
Equity dividends	<u>(45,000)</u>	<u>(18,500)</u>
Balance carried forward	<u>29,036</u>	<u>36,949</u>