

HORSEBEDDING.CO.UK LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

HORSEBEDDING.CO.UK LTD
UNAUDITED ACCOUNTS
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HORSEBEDDING.CO.UK LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Director	ROBERT GINO HENSON
Company Number	7023558 (England and Wales)
Registered Office	HALF WAY HOUSE GRANTHAM ROAD ROPSLEY GRANTHAM LINCOLNSHIRE NG33 4AR United Kingdom
Accountants	LeeP Accountants Unit 3F Forward HouseAston Business Park Shrewsbury Avenue, Woodston Peterborough Cambridgeshire PE2 7EY

HORSEBEDDING.CO.UK LTD
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF HORSEBEDDING.CO.UK
LTD FOR THE YEAR ENDED 31 MARCH 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of HORSEBEDDING.CO.UK LTD for the year ended 31 March 2019 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of HORSEBEDDING.CO.UK LTD, as a body, in accordance with the terms of our engagement letter dated 12 July 2018. Our work has been undertaken solely to prepare for your approval the accounts of HORSEBEDDING.CO.UK LTD and state those matters that we have agreed to state to the Board of Directors of HORSEBEDDING.CO.UK LTD, as a body, in this report in accordance with AAF 07/16 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than HORSEBEDDING.CO.UK LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that HORSEBEDDING.CO.UK LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of HORSEBEDDING.CO.UK LTD. You consider that HORSEBEDDING.CO.UK LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of HORSEBEDDING.CO.UK LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

LccP Accountants
Chartered Accountants

Unit 3F Forward HouseAston Business Park
Shrewsbury Avenue, Woodston
Peterborough
Cambridgeshire
PE2 7EY

31 January 2020

HORSEBEDDING.CO.UK LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	409	683
Tangible assets	<u>5</u>	245	481
		<u>654</u>	<u>1,164</u>
Current assets			
Inventories	<u>6</u>	9,230	3,768
Debtors	<u>7</u>	64,225	63,190
Cash at bank and in hand		1,631	2,958
		<u>75,086</u>	<u>69,916</u>
Creditors: amounts falling due within one year	8	(87,823)	(72,124)
Net current liabilities		<u>(12,737)</u>	<u>(2,208)</u>
Total assets less current liabilities		(12,083)	(1,044)
Provisions for liabilities			
Deferred tax		(46)	(91)
Net liabilities		<u>(12,129)</u>	<u>(1,135)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(12,131)	(1,137)
Shareholders' funds		<u>(12,129)</u>	<u>(1,135)</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 January 2020.

ROBERT GINO HENSON
Director

Company Registration No. 7023558

HORSEBEDDING.CO.UK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

HORSEBEDDING.CO.UK LTD is a private company, limited by shares, registered in England and Wales, registration number 7023558. The registered office is HALF WAY HOUSE GRANTHAM ROAD, ROPSLEY, GRANTHAM, LINCOLNSHIRE, NG33 4AR, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	60 Months
Computer equipment	36 Months
Other tangible fixed assets	36 Months

Intangible fixed assets

Intangible fixed assets (including purchased goodwill, trademarks and patents) are included at cost less accumulated amortisation.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

HORSEBEDDING.CO.UK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2018	2,503
At 31 March 2019	2,503
Amortisation	
At 1 April 2018	1,820
Charge for the year	274
At 31 March 2019	2,094
Net book value	
At 31 March 2019	409
At 31 March 2018	683

Intangible fixed assets relate to goodwill, trademarks and trading names and are measured at cost less accumulated amortisation and any accumulative impairment losses.

5 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 April 2018	70	1,188	1,258
At 31 March 2019	70	1,188	1,258
Depreciation			
At 1 April 2018	70	707	777
Charge for the year	-	236	236
At 31 March 2019	70	943	1,013
Net book value			
At 31 March 2019	-	245	245
At 31 March 2018	-	481	481

6 Inventories

	2019	2018
	£	£
Finished goods	9,230	3,768
	9,230	3,768

7 Debtors

	2019	2018
	£	£
Trade debtors	45,900	44,865
Other debtors	18,325	18,325
	64,225	63,190

HORSEBEDDING.CO.UK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

8 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	9,642	12,866
Trade creditors	75,208	50,497
Taxes and social security	1,475	7,639
Loans from directors	376	-
Accruals	1,122	1,122
	<u>87,823</u>	<u>72,124</u>

Creditors comprise of Trade Creditors of £50,498, short term loan balances of £12,866 and amounts owed to HMRC in respect of VAT of £3,723.

During the year, short term related party loans totaling £23,470 were written off comprised of £13,470 loans from directors and £10,000 loans from other related parties.

9 Transactions with related parties

At the year end R G Henson, the sole director and shareholder was owed £13,470 from the company (2017: £13,365) and £10,000 was owed to A J Underwood, a contractor. Neither are interest bearing related party loans.

10 Controlling party

Horsebedding.co.uk Limited is controlled by R G Henson who owns 100% of the issued share capital.

11 Average number of employees

During the year the average number of employees was 0 (2018: 0).

