

Company Registration number 07023420

**PAUL DUFTON AND CO LIMITED**

**Abbreviated Accounts**

**For the year ended 31 January 2013**

SATURDAY



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17/08/2013

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COMPANIES HOUSE

**Montpelier Chartered Accountants  
Montpelier Professional (Leeds) Limited  
Sanderson House  
Station Road  
Horsforth  
Leeds, LS18 5NT**

**PAUL DUFTON AND CO LIMITED**

**Financial statements for the year ended 31 January 2013**

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**PAUL DUFTON AND CO LIMITED**

**Abbreviated balance sheet as at 31 January 2013**

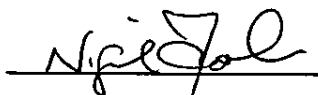
	Notes	2013		2012
		£	£	£
<b>Current assets</b>				
Debtors		55,734		86,020
Creditors amounts falling due within one year		(55,362)		(85,915)
<b>Net current assets</b>		<b>372</b>		<b>105</b>
<b>Total assets less current liabilities</b>		<b>372</b>		<b>105</b>
<b>Capital and reserves</b>				
Called up share capital	2	20		20
Profit and loss account		352		85
<b>Shareholders' funds</b>		<b>372</b>		<b>105</b>

These financial statements have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 31 January 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 5 July 2013 and signed on its behalf

 N P Fowler - Director

Company Registration No 07023420

The notes on pages 2 to 2 form part of these financial statements

# PAUL DUFTON AND CO LIMITED

## Notes to the abbreviated accounts for the year ended 31 January 2013

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### b) Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties

### 2 Called-up share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
Equity shares		
Ordinary 'A' shares of £1	9	9
Ordinary 'B' shares of £1	9	9
Ordinary 'C' shares of £1	1	1
Ordinary 'D' shares of £1	1	1
	<u>20</u>	<u>20</u>

### 3 Transactions in which the directors have an interest

The following loans to directors, included within Other debtors (note 5), subsisted during the year ended 31 January 2013

	Balance outstanding at start of year	Balance outstanding at end of year	Maximum balance outstanding during year
	£	£	£
N P Fowler	6,604	9,806	-
S P Dufton	6,604	4,474	-

### 4 Related parties

During the year the company provided management consultancy services to Dufton Plumbing & Heating Supplies Limited, a company of which S P Dufton and N P Fowler are also directors and shareholders

£190,000 (2012 £345,000) has been charged in respect of these services and is included in Turnover

The company paid dividends of £135,000 (2012 £259,000) during the year £67,500 (2012 £129,500) paid to N P Fowler and close family members, £67,500 (2012 £129,500) paid to S P Dufton and close family members